

BILL

No. 45 of 1913.

An Act to Incorporate the Alberta Jockey Club.

(Assented to 1913.)

Preamble	<p>WHEREAS Oswald A. Crichley, Ralph Frederick Bevan, Alfred Ernest Cross, George Lane, Alexander K. Morrison, Archibald McKillop, Maitland Stewart McCarthy, Samuel H. Rowe, Bernard S. Mitchell, Osborne Brown, William J. Stokes, Frederick C. Lowes and Frederick Johnston, have by their petition represented;</p> <p>That the said petitioners have acquired certain lands in the vicinity of the City of Calgary, in the Province of Alberta;</p> <p>That the object of the petitioners is to hold race-meetings and exhibitions and that it is believed by the petitioners that it would be to the advantage of the persons interested and of the province generally that the operations of the petitioners should be confined to the province and that an organization should be created under provincial laws with power to acquire the property of the said petitioners and to assume their debts and obligations;</p> <p>And whereas it is expedient to grant the prayer of the said petitioners;</p> <p>Therefore His Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of Alberta, enacts as follows:</p>
Persons incorporated	<p>1. Oswald A. Crichley, Ralph Frederick Bevan, Alfred Ernest Cross, George Lane, Alexander K. Morrison, Archibald McKillop, Maitland Stewart McCarthy, Samuel H. Rowe, Bernard S. Mitchell, Osborne Brown, William J. Stokes, Frederick C. Lowes and Frederick Johnston, with those who may hereafter become members of the said club are hereby constituted a body politic and corporate under the name of the Alberta Jockey Club, and the said club shall have perpetual succession and the right to use a common seal.</p>
Name, etc.	
Acquisition of assets, etc., of certain company	<p>2. The club shall have power to acquire from the petitioners all the property, movable and immovable, of the said petitioners upon its undertaking to assume and upon its assuming all the debts and liabilities of the said petitioners and until it shall have acquired the said property and assumed the said debts and liabilities the said club shall not otherwise engage in business.</p>
Powers	<p>3. Subject to section 2, the club shall have power—</p> <p>(a) To acquire land in the province of Alberta, and to lay out, maintain and operate race-courses, exhibition grounds, club houses and all buildings incidental to the purposes of the club;</p> <p>(b) To hold exhibitions and contests and exercises for promoting skill in the use of arms and horse and foot races and other lawful games which require bodily activity or address;</p> <p>(c) From time to time to sell, lease or otherwise dispose of the whole or any part of the property and undertaking of the club by sale, lease or otherwise and to acquire other property in place or stead thereof by purchase, lease or otherwise;</p> <p>(d) To enter into all contracts and agreements necessary or expedient to be entered into for the foregoing purposes.</p>

- Capital** **4.** The capital stock of the club shall be \$350,000 divided into 3500 shares of \$100 each. The said stock may be divided into such classes, whether ordinary shares, preference shares, or otherwise, as the directors think fit, and the directors shall have power to attach to any class of shares such rights, privileges and priorities as may be determined, and subject such shares, or any of them, to such conditions or restrictions as they may decide.
- Liability of shareholders** **5.** The holders of shares in the club shall not be personally liable for the debts of the club or liable to the club in any sum except such portion of the amount they may have agreed to pay for their shares as may remain at any time unpaid.
- Borrowing etc.** **6.** The club shall have power to borrow money from time to time on such terms and conditions as the directors may deem expedient and to secure any sums so borrowed by the transfer or hypothecation to the lenders or to trustees for their benefit of the whole or any part of the immovable property of the club.
- Giving of prizes etc.** **7.** The club shall have power to apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercises held by the club or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.
- Preservation of order, etc.** **8.** The club shall have power to preserve order upon and in the vicinity of its grounds and for that purpose to employ special constables.
- Provisional committee etc.** **9.** The affairs of the club shall be managed by a committee of fifteen who shall constitute the first committee and shall retain office until such time as they shall be replaced by others elected at the first annual general meeting of the club which meeting shall be held as soon as conveniently may be after the passing of this Act.
- First annual meeting etc.**
- By-Laws** **10.** A majority of the shareholders of the club may from time to time make and repeal or amend all such by-laws and regulations for the carrying on of the affairs of the club as they may see fit and any such by-laws or regulations not inconsistent with the law or this Act shall be binding upon the club and upon its members.

No. 45

FOURTH SESSION
SECOND LEGISLATURE
3 GEORGE V
1913

BILL

An Act to Incorporate the Alberta
Jockey Club.

Received and read the

First time

Second time

Third time.....

F. A. WALKER

EDMONTON :
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A.D. 1913