

BILL

No. 89 of 1913.

An Act respecting the Guarantee of Certain Securities of the
Canadian Northern Western Railway Company.

(Assented to 1913.)

WHEREAS by chapter 19 of the Statutes of Alberta passed in the years 1911-12, entitled "*An Act to authorize the guarantee of certain securities of the Canadian Northern Western Railway Company*" (hereinafter called the "said Act") provision was made for the guaranteeing by the Province of Alberta of securities in respect among others, of certain lines which the Canadian Northern Western Railway Company (hereinafter called the "Company") was authorized to construct and for the securing of the guarantee securities by means of certain mortgages or deeds of trust;

And whereas the rate of interest on the said securities authorized to be guaranteed by the said Act was to be at the rate of four (4) per cent. per annum;

And whereas it is expedient to increase the rate of interest on the said securities from four (4) per cent. per annum to four and one-half (4½) per cent. per annum;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The rate of interest of the securities authorized to be guaranteed by the province under the provisions of the said Act shall be four and one-half (4½) per cent. per annum instead of four (4) per cent. per annum, and the said Act is amended by substituting the words "four and one-half per cent. per annum" for the words "four per cent. per annum" in the second section of the said Act; and the Lieutenant Governor in Council is hereby authorized to provide for and do all such things or otherwise as may be considered advisable for putting into effect the change of interest herein provided for.

2. All the provisions of the said Act not inconsistent with the provisions of this Act shall apply to the guarantee of the securities therein authorized, and save as by this Act amended the said Act shall be and is hereby confirmed.

No. 89

FOURTH SESSION
SECOND LEGISLATURE
3 GEORGE V
1913

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An Act respecting the Guarantee of
Certain Securities of the Canadian
Northern Western Railway Company.

Received and read the

First time

Second time

Third time.....

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