

BILL

No. 92 of 1913.

An Act for Raising Money on the Credit of the General Revenue Fund of Alberta.

(Assented to 1913.)

/s/ HIS MAJESTY, by and with the consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. It shall be lawful for the Lieutenant Governor in Council from time to time to authorize the Provincial Treasurer to raise by way of loan upon the credit of the Province such sum or sums of money not to exceed in the whole Five Million Dollars for all or any of the purposes following, that is to say:

- (a) For the extension of the Provincial Telephone System, Two Million Dollars;
- (b) For the carrying on of Public Works authorized by the Legislature, Three Million Dollars.

2. The aforesaid sums of money may be borrowed for any term or terms not exceeding fifty years at a rate not exceeding four per cent. per annum, and shall be raised upon the credit of the General Revenue Fund of Alberta, and shall be chargeable thereon.