

1983 BILL 65

First Session, 20th Legislature, 32 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 65

**APPROPRIATION (ALBERTA HERITAGE SAVINGS TRUST
FUND, CAPITAL PROJECTS DIVISION) ACT, 1983 (NO. 2)**

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 65

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1983

APPROPRIATION (ALBERTA HERITAGE SAVINGS TRUST FUND, CAPITAL PROJECTS DIVISION) ACT, 1983 (NO. 2)

(Assented to _____, 1983)

MOST GRACIOUS SOVEREIGN:

Preamble

WHEREAS it appears by a Message from His Honour, Frank Lynch-Staunton, Lieutenant Governor of the Province of Alberta, and the Estimates accompanying the Message, that the sum herein-after mentioned is required during the fiscal year ending March 31, 1984 for the purpose of the making of investments pursuant to section 6(1)(a) of the *Alberta Heritage Savings Trust Fund Act* in projects which will provide long term economic or social benefits to the people of Alberta but which may not necessarily by their nature yield a return to the Alberta Heritage Savings Trust Fund:

MAY IT THEREFORE PLEASE YOUR MAJESTY that it be enacted and be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Assembly of Alberta, as follows:

Appropriation
for 1983-84

1 From and out of the Alberta Heritage Savings Trust Fund, there may be paid and applied a sum not exceeding in the whole \$200 000 000 for the period from April 1, 1983 to March 31, 1984 for the purpose of making investments in projects which will provide long term social and economic benefits to the people of Alberta but which may not necessarily by their nature yield a return to that Fund, as set forth in Schedule "A" to this Act.

Accountability

2 The due application of all money expended under this Act shall be accounted for.

SCHEDULE "A"

THE ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION

Votes by Project

Economic Development

1	VENTURE CAPITAL FINANCING — VENCAP EQUITIES LTD.	<u>\$200 000 000</u>
		<u>\$200 000 000</u>