

1983 BILL 83

First Session, 20th Legislature, 32 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 83

**ALBERTA MUNICIPAL FINANCING CORPORATION
AMENDMENT ACT, 1983**

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 83

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1983

ALBERTA MUNICIPAL FINANCING CORPORATION AMENDMENT ACT, 1983

(Assented to _____, 1983)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 The Alberta Municipal Financing Corporation Act is amended by this Act.

2 Section 29(1) is amended by striking out "\$5 800 000 000" and substituting "\$7 000 000 000".

*In accordance with section 4(1) of the Interpretation Act,
this Bill comes into force on the date it receives Royal
Assent.*

Explanatory Notes

1 This Bill will amend chapter A-33 of the Revised Statutes of Alberta 1980.

2 Section 29(1) presently reads:

29(1) Notwithstanding anything in sections 22, 24 and 25, the corporation shall not borrow any money by the issue and sale of notes, bonds or debentures or by way of temporary loan when the borrowing would cause the aggregate principal amount of

(a) the outstanding securities issued by the corporation, and

(b) the outstanding temporary loans raised by the corporation,

to exceed the aggregate sum of \$5 800 000 000.