

1983 BILL 215

First Session, 20th Legislature, 32 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 215

ALBERTA SCIENTIFIC RESEARCH FOUNDATION ACT

MR. COOK

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 215
Mr. Cook

BILL 215

1983

ALBERTA SCIENTIFIC RESEARCH FOUNDATION ACT

(Assented to , 1983)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definitions

1 In this Act,

(a) "Foundation" means the Alberta Scientific Research Foundation created by section 2; and

(b) "Minister" means the Minister of Economic Development.

Foundation established

2 There is hereby established the Alberta Scientific Research Foundation.

Operation of Foundation

3(1) The Foundation shall be managed by a Board of 9 members of whom

(a) 6 shall be appointed by the Lieutenant Governor in Council, including 2 representatives of industry and 1 member of the Alberta Research Council; and

(b) 2 shall be appointed by the University of Alberta; and

(c) 1 shall be appointed by the University of Calgary.

(2) The Lieutenant Governor in Council shall nominate the chairman and the vice-chairman of the Board.

(3) The Board shall have the direction of the affairs of the Foundation and control of its assets.

(4) The members of the Board shall be paid such remuneration and receive such reimbursement of expenses as is specified by Order of the Lieutenant Governor in Council to be paid out of money appropriated to that purpose by the Legislature.

Object of
Foundation

4 The object of the Foundation is the funding and carrying out of research into fields of pure and applied science that will have application to the benefit of the people of Alberta.

Powers of
the Board

5 The Board of the Foundation has the power

(a) to employ such officers and staff, and establish such facilities as are necessary or desirable to carry out its functions;

(b) to acquire, hold and alienate real, personal and intellectual property necessary or desirable for the carrying out of its functions;

(c) to contract with others for the carrying out of all or any of the functions of the Foundation; and

(d) to carry out such other functions as are necessary for the achievement of its objects.

Financial operation

6(1) The Foundation may receive, hold and disburse for the achievement of its objects such money as is appropriated to it by the Legislature or is transferred to it by gift or bequest.

(2) The Foundation may make grants for the purpose of achieving its objects.

(3) The Foundation shall not be operated for the purpose of profit or gain.

Report to the
Legislative
Assembly

7 The Foundation shall, after the end of each year, prepare a report on its operations for the year which shall be submitted, with an audited financial statement, to the Minister who shall table it in the Legislative Assembly if it is then sitting, and if it is not then sitting, within 15 days of the commencement of the next sitting.

Auditor

8 The Auditor General is the auditor of the Foundation.

*In accordance with section 4(1) of the Interpretation Act,
this Bill comes into force on the date it receives Royal
Assent.*