### 1983 BILL 220

First Session, 20th Legislature, 32 Elizabeth II

### THE LEGISLATIVE ASSEMBLY OF ALBERTA

## **BILL 220**

# PROVINCIAL-MUNICIPAL RESOURCE REVENUE SHARING ACT

Bill 220 Mr. Martin

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1983

### PROVINCIAL-MUNICIPAL RESOURCE REVENUE SHARING ACT

(Assented to , 1983)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definitions

- 1 In this Act.
  - (a) "municipality" means a municipality as defined by the Municipal Government Act;
  - (b) "municipal resource apportionment" means 8% of all nonrenewable resource revenue received in respect of a fiscal year no later than June 30 in every fiscal year;
  - (c) "non-renewable resource revenue" means
    - (i) money received by the Crown pursuant to agreements as defined in the *Mines and Minerals Act*,
    - (ii) money received by the Crown as bonuses to acquire agreements as defined in the Mines and Minerals Act, and
    - (iii) money received under an agreement between the Crown in right of Alberta and the holder of a bituminous sands lease under which the Crown agrees to accept money payments in lieu of royalty under the lease.

Non-renewable resource revenue transfer 2 The Provincial Treasurer shall in each year introduce in the Legislative Assembly a Bill that provides for the transfer to every municipality of its share, determined pursuant to section 3, of the municipal resource apportionment for the preceding fiscal year.

Calculation of municipal shares

**3**(1) The Lieutenant Governor in Council may make regulations to establish

- (a) the formula whereby each individual municipality's share of non-renewable resource revenue shall be calculated;
- (b) the method of transfer of money by the Provincial Treasurer to municipalities pursuant to section 2.
- (2) No regulation shall be issued under subsection (1) unless, 90 days previously, a copy of the proposed regulation has been sent to all municipalities and the Minister of Municipal Affairs and the Provincial Treasurer have thereafter given the representatives of the Alberta Urban Municipalities Association and the Alberta Association of Municipal Districts and Counties an opportunity to submit comments and meet with them to discuss the proposed regulation.

Consequential

- **4** The Financial Administration Act is amended in section 19 by adding the following after subsection (1)(c):
  - (d) "municipal resource apportionment" as defined in section 1 of the Provincial-Municipal Resource Revenue Sharing Act.

Coming into force

5 This Act comes into force on a date to be fixed by Proclamation.