

1983 BILL PR 11

---

First Session, 20th Legislature, 32 Elizabeth II

---

THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL PR 11

**EDMONTON CANADIAN INSURANCE  
COMPANY AMENDMENT ACT, 1983**

---

---

MR. ALEXANDER

---

---

First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

---

---

*Bill PR 11*  
*Mr. Alexander*

## **BILL PR 11**

1983

### **EDMONTON CANADIAN INSURANCE COMPANY AMENDMENT ACT, 1983**

*(Assented to , 1983)*

WHEREAS The Edmonton General Insurance Company was incorporated by chapter 109 of the Statutes of Alberta, 1957; and

WHEREAS the Company has by its petition prayed that the Act be amended and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

*1 An Act to Incorporate The Edmonton Canadian Insurance Company is amended by this Act.*

*2 The title is struck out and "Peace Hills General Insurance Company Act" is substituted.*

*3 Section 1 is amended by striking out "The Edmonton Canadian Insurance Company" and substituting "Peace Hills General Insurance Company".*

*4 Section 3 is repealed and the following is substituted:*

**3** The capital stock of the Company shall be \$500 000 which may be increased from time to time but may not exceed \$10 000 000 and shall be divided into shares of \$100 each.

## Explanatory Notes

- 1 This Bill will amend chapter 109 of the Statutes of Alberta, 1957.
- 2 Amends title.
- 3 Section 1 presently reads:
  1. *Robert W. Chapman, Underwriter, Johnstone A. Weber, Broker, C. Pryor Logan, Underwriter, Frederick G. Gathercole, Financial Agent, and Benjamin C. Finch, Appraiser, all of Edmonton, in the Province of Alberta, together with such persons as become shareholders in the Company, are incorporated under the name of The Edmonton Canadian Insurance Company, hereafter called "the Company".*
- 4 Section 3 presently reads:
  3. *The capital stock of the Company shall be five hundred thousand dollars, which may be increased to one million dollars.*

**5** Section 8 presently reads:

*8 Sections 40, 41, 56 to 62 inclusive and sections 83, and 86 of The Companies Act and all amendments and alterations thereof shall be and the same are hereby incorporated with and shall be deemed a part of this Act and shall apply to the said Company, excepting so far as the same may be inconsistent with the express enactments hereof, and the expression "the Act" when used herein shall be understood to include the sections of The Companies Act as aforesaid.*

5 *Section 8 is repealed.*

---

*In accordance with section 4(1) of the Interpretation Act,  
this Bill comes into force on the date it receives Royal  
Assent.*