

1983 BILL PR 13

First Session, 20th Legislature, 32 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL PR 13

**KONEY ISLAND SPORTING COMPANY
(LIMITED) CONTINUATION ACT**

MR. HIEBERT

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill PR 13
Mr. Hiebert

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1983

KONEY ISLAND SPORTING COMPANY (LIMITED) CONTINUATION ACT

(Assented to _____ *, 1983)*

WHEREAS the Koney Island Sporting Company (Limited) was duly incorporated under the laws of the North West Territories, District of Alberta, on November 23, 1894, and on the creation of Alberta as a province had its place of registration transferred to Alberta; and

WHEREAS the Company is the only company to have been incorporated in the North West Territories and subsequently registered in Alberta, and is recognized as the oldest company in Alberta; and

WHEREAS if the Company were to be continued under the *Business Corporations Act*, the original constitutional documents and the historical heritage of the Company would be superseded; and

WHEREAS the Company has presented a petition praying for legislation to provide for its continuance in Alberta without change to its Memorandum and Articles of Association and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Continuation

1 The Registrar of Companies shall accept the application of Koney Island Sporting Company (Limited) for continuation under the *Business Corporations Act*, with the Company's existing Memorandum and Articles of Association in the place of Articles of Continuance, together with such other information as may be required by the *Business Corporations Act*, and shall thereafter issue a Certificate of Continuance certifying the Company to be a corporation to which the *Business Corporations Act* applies.

Exemption

2 The Company is exempt from the provisions of section 45(7)(b) of the *Business Corporations Act*.

In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.