1984 BILL 1

Second Session, 20th Legislature, 33 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 1

STUDENTS LOAN GUARANTEE AMENDMENT ACT, 1984

THE PREMIER

Bill 1

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1984

STUDENTS LOAN GUARANTEE AMENDMENT ACT, 1984

(Assented to , 1984)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 The Students Loan Guarantee Act is amended by this Act.

2 Section 9(2) is amended by striking out "\$100 000 000" and substituting "\$150 000 000".

> In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.

Explanatory Notes

- 1 This Bill will amend Chapter S-25 of the Revised Statutes of Alberta 1980.
- **2** Section 9(2) presently reads:

(2) Subject to subsection (3), the Minister is prohibited from issuing any certificate which if presented by a student to a credit institution for a loan would increase the outstanding principal liability of the Government beyond \$100 000 000 at any given time.