1984 BILL 9

Second Session, 20th Legislature, 33 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 9

SENIOR CITIZENS HOUSING AMENDMENT ACT, 1984

MR. ALGER

First Reading
Second Reading
Committee of the Whole
Third Reading
Royal Assent

Bill 9 Mr. Alger

BILL 9

1984

SENIOR CITIZENS HOUSING AMENDMENT ACT, 1984

(Assented to

, 1984)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Senior Citizens Housing Act is amended by this Act.
- 2 Section 11.2(2) is repealed and the following is substituted:

(1.1) If after the time specified in subsection (1) the amount of the requisition or any portion of it remains unpaid, the municipality shall pay interest to the foundation on that unpaid amount for the period of time that it remains unpaid after the time specified in subsection (1).

(1.2) The interest charged under subsection (1.1) shall be at a rate prescribed by the Minister.

(2) Any requisition or portion of it and any interest payable in respect of that requisition that is not paid in accordance with this section by a municipality to a foundation constitutes a debt owing and payable by the municipality to the foundation.

3 This Act applies to requisitions under the Senior Citizens Housing Act for the year 1984 and subsequent years.

> In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.

Explanatory Notes

- 1 This Bill will amend chapter S-13 of the Revised Statutes of Alberta 1980.
- **2** Section 11.2 presently reads:

11.2(1) Each municipality shall pay to the foundation the amount of the requisition determined in accordance with section 11 within 90 days after notice of the amount of the requisition is given to the municipality by the foundation.

(2) If a municipality fails to pay the foundation the amount referred to in subsection (1) within the time specified in that subsection, that amount constitutes a debt owing and payable by the municipality to the foundation.