

1984 BILL 32

Second Session, 20th Legislature, 33 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 32

GOVERNMENT LAND PURCHASES
AMENDMENT ACT, 1984

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 32

1984

GOVERNMENT LAND PURCHASES AMENDMENT ACT, 1984

(Assented to _____, 1984)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 *The Government Land Purchases Act is amended by this Act.*
- 2 *Section 3 is amended by renumbering it as section 3(1) and by adding the following after subsection (1):*
 - (2) The purchase price of land acquired pursuant to subsection (1) may be met in whole or in part by
 - (a) assuming any money obligation to a vendor, including an obligation under an agreement for sale or a mortgage granted to the vendor,
 - (b) assuming an existing mortgage, and
 - (c) assuming any other obligation.

In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.

Explanatory Notes

1 This Bill amends chapter G-8 of the Revised Statutes of Alberta 1980.

2 Section 3 presently reads:

3 Land may be acquired by the Crown pursuant to this Act

(a) by purchase,

(b) by exchange for Crown land, or

(c) by a combination of purchase and exchange.