

1984 BILL 36

Second Session, 20th Legislature, 33 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 36

MINES AND MINERALS AMENDMENT ACT, 1984

THE MINISTER OF ENERGY AND NATURAL RESOURCES

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 36

1984

MINES AND MINERALS AMENDMENT ACT, 1984

(Assented to _____, 1984)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 *The Mines and Minerals Act is amended by this Act.*

2 *The following is added after section 4:*

4.1(1) All money required to be paid pursuant to regulations under this Act providing for exploratory drilling incentive or geophysical incentive grants or credits shall be paid from the General Revenue Fund.

(2) The aggregate of all money paid or applied as a credit pursuant to regulations under this Act providing for exploratory drilling incentive or geophysical incentive grants or credits shall be

(a) applied by the Provincial Treasurer to reduce non-renewable resource revenue as defined in the *Alberta Heritage Savings Trust Fund Act*, and

(b) excluded from the total amounts used to determine the transfers required to be made to the Alberta Heritage Savings Trust Fund pursuant to section 5 of the *Alberta Heritage Savings Trust Fund Act* or any Special Act referred to in that section and enacted before or after the commencement of this section, notwithstanding anything in those Acts.

3 *This Act shall be deemed to have come into force on April 1, 1984.*

Explanatory Notes

- 1** This Bill will amend chapter M-15 of the Revised Statutes of Alberta 1980.
- 2** Appropriation and application of incentive grants and credits.