

1984 BILL 42

Second Session, 20th Legislature, 33 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 42

**ALBERTA CORPORATE INCOME TAX
AMENDMENT ACT, 1984**

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 42

1984

ALBERTA CORPORATE INCOME TAX AMENDMENT ACT, 1984

(Assented to _____, 1984)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 *The Alberta Corporate Income Tax Act is amended by this Act.*
- 2 *Section 1(2) is amended by adding the following after clause (e.1):*
 - (e.2) “old Act” means the *Alberta Income Tax Act*;
- 3(1) *Section 2(1) is amended by striking out “that other provision has been made inapplicable” and substituting “this Act provides that the other provision is inapplicable”.*
- (2) *Subsection (1) applies to taxation years commencing on or after January 1, 1981.*
- 4 *Section 10 is amended*
 - (a) *in subsection (1) by striking out “subsection (2)” and substituting “subsections (2) and (3)”;*
 - (b) *by adding the following after subsection (2):*
 - (3) Paragraph 59.1(b) of the federal Act shall be read as though “subsections 152(4) and (5)” was struck out and “section 43 of this Act” was substituted.
- 5 *Section 12 is amended by striking out “with respect to rules relating to the computation of income” and substituting “for the purposes of this Act”.*
- 6(1) *Section 18 is amended*
 - (a) *in subsection (2) by striking out “Sections” and substituting “Subject to subsection (3), sections”;*
 - (b) *by adding the following after subsection (2):*
 - (3) In the application of section 111 of the federal Act
 - (a) subparagraph 111(3)(a)(ii) does not apply, and

Explanatory Notes

1 This Bill amends chapter A-17 of the Revised Statutes of Alberta 1980.

2 Definition.

3 Section 2(1) presently reads:

2(1) When a section of the federal Act or a regulation made under the federal Act has, by this Act, been made applicable for the purposes of this Act and reference is made in that section to another provision of the federal Act and that other provision has been made inapplicable for the purposes of this Act, then that section shall be read as if the reference to the other provision had been struck out.

4 Section 10 presently reads:

10(1) Subject to subsection (2), subdivision d of Division B of Part I of the federal Act applies to other sources of income.

(2) In the application of paragraph 56(1)(l) of the federal Act, a determination made by the Provincial Treasurer under section 41(2) shall be deemed to be an assessment or reassessment by the Provincial Treasurer.

5 Section 12 presently reads:

12 Subdivisions f and g of Division B of Part I of the federal Act apply with respect to rules relating to computation of income.

6 Section 18(2) presently reads:

(2) Sections 110, 111, 112 and 113 of the federal Act apply in the calculation of taxable income for the purposes of this Act.

(b) with respect to the computation of taxable income for taxation years of a corporation to which this Act applies, no deduction shall be allowed for a corporation's non-capital losses, net capital losses, restricted farm losses or farm losses determined under this Act for the 1983 or subsequent taxation years to the extent that those losses have been deducted in computing taxable income for taxation years of the corporation to which the old Act applies.

(2) Subsection (1) applies to taxation years commencing on or after January 1, 1981.

7(1) Section 22 is amended

(a) in subsection (1)(e) by striking out "Act" and substituting "Act, as modified by subsections 125(6.1), (6.2) and (6.3) of that Act";

(b) by adding the following after subsection (7):

(7.1) Subsection 125(8.1) of the federal Act applies for the purposes of this section except that

(a) the reference to "subsection (1) or (1.1)" shall be deemed to be also a reference to section 22(2) of this Act;

(b) the reference to "increase in respect of the corporation for the year" shall be deemed to be a reference to an increase under section 22(2) of this Act.

(7.2) Subsection 125(8.2) of the federal Act applies for the purposes of this section except that the references to "Minister" shall be deemed to be references to "Provincial Treasurer".

(7.3) Subsection 125(8.3) of the federal Act applies for the purposes of this section.

(7.4) Subsection 125(8.4) of the federal Act applies for the purposes of this section.

(7.5) Where, at any time in a taxation year of a corporation (in this subsection referred to as the "transferee") property of another corporation (in this subsection referred to as the "transferor") has been transferred to the transferee in the course of a series of transactions or events described in paragraph 55(3)(b) of the federal Act (in this subsection referred to as the "transfer transactions") that commenced after November 12, 1981, there shall be added to the amount of the royalty deduction account of the transferee at the end of its taxation year immediately preceding its taxation year that included the time of the transfer (and for the purposes of this section, the transferee shall, where it had no such immediately preceding taxation year, be deemed to have had such a year) the amount, if any, that is that proportion of the amount of the royalty deduction account of the transferor that

(a) the fair market value of the property immediately before the commencement of the transfer transactions

7 Section 22(1)(e) presently reads:

22(1) In this section,

(e) “cumulative deduction account” has the meaning assigned to it by paragraph 125(6)(b) of the federal Act;

is of

(b) the fair market value of all the property of the transferor immediately before such commencement

and, for the purposes of this subsection, the amount of the royalty deduction account of the transferor shall be deemed to be an amount equal to the aggregate of

(c) the amount of the royalty deduction account of the transferor at the end of its taxation year immediately preceding its taxation year in which the transfer transactions commenced, and

(d) the aggregate of all amounts each of which is the amount of the transferor's royalty tax deduction for each taxation year ending in the period starting at the beginning of its taxation year that includes the time of commencement of the transfer transactions and ending at the end of its taxation year that includes the time of completion of the transfer transactions.

(7.6) Subsection 125(8.5) of the federal Act applies for the purposes of this section.

(2) Subsection (1) applies for the purpose of computing the cumulative deduction account or royalty deduction account, as the case may be, of corporations for the 1982 and subsequent taxation years, except that

(a) subsection 125(8.1) of the federal Act, as made applicable by subsection (1)(b), does not apply where the increase referred to in subsection 125(8.1) arose as a result of a transaction or event that occurred before April 6, 1983, or as part of a series of transactions or events that commenced before that date,

(b) subsection 125(8.4) of the federal Act, as made applicable by subsection (1)(b), and section 22(7.5), as enacted by subsection (1)(b), do not apply with respect to a transfer of property in the course of a series of transactions or events

(i) that commenced before December 2, 1982, unless the transferor and transferee so agree, and

(ii) that commenced after December 1, 1982 and before April 6, 1983, unless the transferor and transferee so agree and were not dealing with each other at arm's length at the time of the transfer, and

(c) subsection 125(8.5) of the federal Act, as made applicable by subsection (1)(b), applies with respect to dividends paid by the payer in its 1980 and subsequent taxation years.

8 The following is added after section 26.4:

26.41 The aggregate of all royalty tax credits paid under this Act shall

(a) be applied by the Provincial Treasurer to reduce non-renewable resource revenue, as defined in the *Alberta Heritage Savings Trust Fund Act*, and

8 Application of royalty tax credits.

(b) be excluded from the total amounts used to determine the transfers required to be made to the Alberta Heritage Savings Trust Fund pursuant to section 5 of the *Alberta Heritage Savings Trust Fund Act* or any Special Act referred to in that section and enacted before or after the commencement of this section, notwithstanding anything in those Acts.

9 *The following is added after section 26.5:*

Division 3

Alberta Small Business Investment Tax Credit

26.6(1) In this Division,

(a) “amount invested” means the amount of money paid by the corporation to the small business equity corporation for equity shares issued by the small business equity corporation;

(b) “equity share” means an equity share as defined in the *Small Business Equity Corporations Act*;

(c) “small business equity corporation” means a small business equity corporation as defined in the *Small Business Equity Corporations Act*.

(2) The Minister of Tourism and Small Business may issue to a corporation a certificate of corporate investment in respect of the purchase or acquisition of equity shares of a small business equity corporation by that corporation and that certificate of corporate investment shall show on its face the amount invested and the date on which the amount was invested.

(3) A corporation that has a certificate of corporate investment in respect of an amount invested by that corporation is entitled to the Alberta small business investment tax credit for the year in an amount equal to 30% of the amount invested shown on the certificate of corporate investment and in respect of which a tax credit has not been claimed in a previous taxation year.

(4) Application for an Alberta small business investment tax credit shall be filed in the prescribed form

(a) within 1 year from the end of the taxation year in which the certificate of corporate investment was received, and

(b) with the return required under section 36(1) for the taxation year in which the certificate of corporate investment is received or in which the amount invested is invested, or subsequent to the filing of that return.

(5) No corporation is entitled to an Alberta small business investment tax credit until it has filed an application in accordance with subsection (4).

(6) If a certificate of corporate investment has been revoked by the Minister of Tourism and Small Business, it shall be deemed to have been void from the date of issue.

9 Alberta small business investment tax credit.

(7) An Alberta small business investment tax credit paid or applied under this Act shall be reimbursed from money appropriated for the purpose by the Legislature and that reimbursement shall be deemed to be revenue under this Act.

10 *The following is added after section 34:*

34.1 Section 148 of the federal Act applies for the purposes of this Act.

11(1) *Section 39 is amended*

(a) *by repealing subsection (1) and substituting the following:*

39(1) If, at any time after the day on or before which a return of a corporation was required to be filed under section 36 for a taxation year,

(a) the amount of tax payable for the year exceeds

(b) the aggregate of all amounts each of which is an amount paid at or before that time on account of tax payable and applied as at that time by the Provincial Treasurer against the corporation's liability for an amount payable for the year,

the corporation liable to pay the tax shall pay interest on that excess for the period after April 19, 1983 during which it is outstanding at the prescribed rates per year that are in effect from time to time during the period.

(b) *by repealing subsection (3) and substituting the following:*

(3) For the purpose of computing interest under subsection (1) or (2) on tax or a part or an instalment of tax for a taxation year,

(a) the tax payable by the corporation for the year shall be deemed to be the amount that it would have been if none of the following amounts, namely,

(i) any amount deducted under this Act by virtue of the application of section 41 of the federal Act in respect of its listed-personal-property loss for a subsequent taxation year,

(ii) any amount excluded from its income for the year under this Act by virtue of the application of section 49 of the federal Act in respect of the exercise of an option in a subsequent taxation year, or

(iii) any amount deducted under this Act by virtue of the application of section 111 of the federal Act in respect of a loss for a subsequent taxation year,

were so excluded or deducted for the year, as the case may be, and

10 Interest on life insurance policy.

11 Section 39(1) and (3) presently read:

39(1) If the amount paid on account of tax payable by a corporation for a taxation year before the expiration of the time allowed for filing of the return of the corporation under section 36 is less than the amount of tax payable for the year, the corporation liable to pay the tax shall pay interest at the prescribed rate per year on the difference between those 2 amounts from the expiration of the time for filing the return to the day of payment.

(3) If a corporation in computing its taxable income for the taxation year is entitled to deduct under section 111 of the federal Act an amount in respect of a loss sustained in the immediately following taxation year (in this section referred to as "the loss year") for the purpose of computing interest and penalty or interest under subsection (1) or (2) on tax or a part or instalment of tax for the taxation year for any portion of the period in respect of which the interest is payable on or before the last day of the loss year, the tax payable for the taxation year shall be deemed to be the amount that it would have been if the corporation were not entitled to deduct any amount under section 111 of the federal Act in respect of that loss.

(b) the amount by which the tax payable by the corporation for the year is reduced by virtue of the exclusion or deduction of an amount described in clause (a)(i) to (iii) shall be deemed to have been paid by the corporation on account of tax payable for the year on the day on which the corporation's return under section 36 was filed for that subsequent taxation year.

(2) *Subsection (1)(a) applies after April 19, 1983.*

(3) *Subsection (1)(b) applies to a corporation where the subsequent taxation year referred to in section 39(3), as enacted by subsection (1)(b), ends after 1982, except that in its application to a subsequent taxation year ending before the coming into force of subsection (1)(b), the amount determined in respect of a corporation under section 39(3)(b) shall be deemed to have been paid by it on the first day immediately following the subsequent taxation year.*

12(1) *Section 41 is amended*

(a) *in subsection (1)*

(i) *by striking out "as soon as possible" and substituting "with all due dispatch";*

(ii) *in clause (b) by striking out "section 30" and substituting "section 28 or 30";*

(b) *by repealing subsection (2) and substituting the following:*

(2) **When the Provincial Treasurer ascertains the amount of a corporation's non-capital loss, net capital loss, restricted farm loss or farm loss for a taxation year and that amount is different from the amount reported by the corporation in its return filed for the taxation year, the Provincial Treasurer shall, only at the request of the corporation, determine with all due dispatch the amount of the corporation's non-capital loss, net capital loss, restricted farm loss or farm loss, as the case may be, and shall send a notice of determination to the person who filed the return.**

(c) *in subsection (5)*

(i) *by striking out "or restricted farm loss" and substituting ", restricted farm loss or farm loss";*

(ii) *by adding "under this Act or under the old Act" after "other year".*

(2) *Subsection (1) applies to 1983 and subsequent taxation years.*

13(1) *Section 43(1) is repealed and the following is substituted:*

43(1) The Provincial Treasurer may, at any time, assess tax, interest or penalties under this Act or notify in writing any corporation that filed a return for a taxation year that no tax is payable for a taxation year and may determine the entitlement to and the amount, if any, of a corporation's refundable tax credit, and may

12 Section 41(1), (2) and (5) presently read:

41(1) The Provincial Treasurer shall, as soon as possible after receipt of a return, examine the return and assess the tax under Part 5 for the year and the interest and penalties payable and shall determine

(a) the amounts of the refundable tax credits, if any, for the taxation year, and

(b) the amount of the refund, if any, to which a corporation is entitled pursuant to section 30 for the taxation year.

(2) When the Provincial Treasurer ascertains the amount of a corporation's non-capital loss, net capital loss or restricted farm loss for a taxation year and that amount is different from the amount reported by the corporation in its return filed for the taxation year, the Provincial Treasurer shall, only at the request of the corporation, determine as soon as possible, the amount of the taxpayer's non-capital loss, net capital loss or restricted farm loss, as the case may be, and shall send a notice of determination to the person who filed the return.

(5) If the Provincial Treasurer makes a determination of the amount of a corporation's non-capital loss, net capital loss or restricted farm loss for a taxation year, as the case may be, subject to the corporation's rights of objection and appeal in respect of the determination and subject to any redetermination by the Provincial Treasurer, the determination is binding on both the Provincial Treasurer and the corporation for the purposes of calculating the taxable income of the corporation in any other year.

13 Section 43(1) presently reads:

43(1) The Provincial Treasurer may, at any time, assess tax, interest or penalties under this Act or notify in writing any corporation that filed a return for a taxation year that no tax is payable for a taxation year and may determine the entitlement to and the amount, if any, of the refundable tax credits and may reassess or make additional assessments

- (a) at any time, if the corporation filing the return
 - (i) has made a misrepresentation that is attributable to neglect, carelessness or wilful default or has committed any fraud in filing the return or in supplying any information under this Act, or
 - (ii) has filed with the Provincial Treasurer a waiver in the prescribed form within 4 years from the day of mailing of a notice of an original assessment or a notification that no tax is payable for a taxation year,
- (b) within 7 years from the day referred to in clause (a)(ii), if
 - (i) an assessment or reassessment of the tax of the corporation was required pursuant to section 44 or would have been required if the corporation had claimed an amount by filing the prescribed form referred to in that section on or before the day referred to in that section, or
 - (ii) there is reason, as a consequence of the assessment or reassessment of another corporation's tax pursuant to this clause or section 44, to assess or reassess the corporation's tax for any relevant year, and
- (c) in any case other than those described in clauses (a) and (b), within
 - (i) 4 years from the day referred to in clause (a)(ii), or
 - (ii) 6 months after a federal reassessment or additional assessment,

reassess or make additional assessments, or assess tax, interest or penalties under this Act and determine the entitlement to and the amount, if any, of the refundable tax credits, as the circumstances require, except that a reassessment, additional assessment or assessment may be made under clause (b) after 4 years from the day referred to in clause (a)(ii) only to the extent that it may reasonably be regarded as relating to the assessment or reassessment referred to in clause (b).

(2) *Subsection (1) applies after April 19, 1983.*

14(1) *Section 44 is repealed and the following is substituted:*

44 Where a corporation has filed for a particular taxation year the return required by section 36 and an amount is subsequently claimed by it for the year as a deduction of an amount under this Act,

- (a) by virtue of the application of section 41 of the federal Act, in respect of its listed-personal-property loss for a subsequent taxation year, or
- (b) by virtue of the application of section 111 of the federal Act in respect of a loss for a subsequent taxation year,

by filing a prescribed form amending the return with the Provincial Treasurer, on or before the day on or before which the

- (a) *at any time, if the corporation filing the return,*
- (i) *has made a misrepresentation that is attributable to neglect, carelessness or wilful default or has committed any fraud in filing the return or in supplying any information under this Act, or*
 - (ii) *has filed with the Provincial Treasurer a waiver in the prescribed form within 4 years from the day of mailing of a notice of an original assessment or of a notification that no tax is payable for a taxation year,*
- and*
- (b) *in any other case, within the later of*
- (i) *4 years from the day of mailing of a notice of an original assessment or of a notification that no tax is payable for a taxation year under this Act, or*
 - (ii) *6 months after a federal reassessment or additional assessment.*

14 Section 44 presently reads:

44 If a corporation has filed the return required by section 36 for a taxation year and, within 1 year from the day on or before which it was required by section 36 to file the return for that year, has amended the return by filing with the Provincial Treasurer a prescribed form claiming a deduction from income under section 111 of the federal Act in respect of a loss for the taxation year immediately following that year, the Provincial Treasurer shall reassess the corporation's tax for the year.

corporation is required by section 36 to file a return for that subsequent taxation year, the Provincial Treasurer shall reassess the corporation's tax for any relevant taxation year (other than a taxation year preceding the particular taxation year) in order to take into account the deduction claimed.

(2) Subsection (1) applies after April 19, 1983, except that where the subsequent taxation year referred to in section 44, as enacted by subsection (1), is a taxation year ending after 1982, the prescribed form referred to in section 44 may be filed for the subsequent taxation year at any time on or before the later of

(a) the day on or before which it would be required by section 44 to be filed, and

(b) the day that is 90 days after the day on which subsection (1) comes into force.

15(1) Section 47 is amended

(a) by repealing subsection (1) and substituting the following:

47(1) For the purposes of this section, "overpayment" of a corporation for a taxation year means

(a) the amount by which all amounts paid on account of tax under Part 5 for the year and on account of interest and penalties under Part 8 for the year exceed all amounts payable under Part 5 and Part 8 for the year,

(b) the amount of a refundable tax credit, other than a royalty tax credit, to which the corporation is entitled for the year less any amounts applied under section 38(6) with respect to that refundable tax credit,

(c) the amount by which

(i) the amount of the royalty tax credit to which a corporation is entitled for the year

exceeds

(ii) the aggregate of

(A) the aggregate of the amounts of royalty tax credit instalments paid to the corporation for the year by virtue of section 26.4 with respect to the royalty tax credit and any interest payable under section 26.4(4) for the year less the aggregate of any amounts paid by the corporation for the year with respect to the royalty tax credit under section 38(8), and

(B) any amounts applied under section 38(6) for the year with respect to that royalty tax credit, or

(d) the amount by which the capital gains refund to which a corporation is entitled for the year under sections 28 and 30 exceeds the capital gains refund paid to it in respect of that year.

15 Section 47(1), (2), (4) and (6) presently read:

47(1) For the purposes of this section, "overpayment" means

(a) the amount by which all amounts paid on account of tax under Part 5 and on account of interest and penalties under Part 8 exceeds all amounts payable under Part 5 and Part 8,

(b) the amount of a refundable tax credit other than a royalty tax credit to which a corporation is entitled less any amounts applied under section 38(6) with respect to that refundable tax credit, or

(c) the amount by which

(i) the amount of the royalty tax credit to which a corporation is entitled

exceeds

(ii) the aggregate of

(A) the aggregate of the amounts of royalty tax credit instalments paid to the corporation by virtue of section 26.4 with respect to the royalty tax credit and any interest payable under section 26.4(4) less the aggregate of any amounts paid by the corporation with respect to the royalty tax credit under section 38(8), and

(B) any amounts applied under section 38(6) with respect to that royalty tax credit.

(2) If the return required to be filed by a corporation under section 36 for a taxation year has been filed within 4 years from the end of that year, the Provincial Treasurer

(a) may, on mailing the notice of assessment for the taxation year, refund without application for the refund any overpayment, and

(b) shall, if an application for the refund has been made in writing by the corporation within 4 years from the end of the taxation year, make that refund after mailing the notice of assessment.

(4) If an amount in respect of an overpayment is refunded or applied under this section to another liability, interest at the prescribed rate shall be paid or applied to the amount for the period commencing

(a) the day when the overpayment arose,

(b) in subsection (2) by repealing clause (b) and substituting the following:

(b) shall, with all due dispatch, make the refund after mailing the notice of assessment if application for the refund has been made in writing by the corporation within

(i) the 7 year period referred to in section 43(1)(b), where that clause applies, and

(ii) in any other case, either of the periods referred to in section 43(1)(c);

(c) in subsection (4)

(i) by striking out “overpayment is” and substituting “overpayment for a taxation year is”;

(ii) by repealing clauses (b) and (c) and substituting the following:

(b) the day on or before which the return for the year was required to be filed, and

(c) the day when the return of the corporation for the year was actually filed,

(d) by adding the following after subsection (4.2):

(4.3) If, at any particular time, interest has been paid to, or applied to a liability of, a corporation pursuant to subsection (4) in respect of an overpayment and it is determined at a subsequent time that the actual overpayment was less than the overpayment in respect of which interest was paid or applied, the following rules apply:

(a) the amount by which the interest that has been paid or applied exceeds the interest, if any, computed in respect of the amount that is determined at the subsequent time to be the actual overpayment shall be deemed to be an amount, in this subsection referred to as “the amount payable”, that became payable under this Act by the corporation at the particular time;

(b) the corporation shall pay interest, at the rate prescribed, on the amount payable for the period beginning at the particular time and ending on the date of payment;

(c) the Provincial Treasurer may, at any time, assess the corporation in respect of the amount payable and, where the Provincial Treasurer makes that assessment, this Act applies, with any necessary modifications, in respect of the assessment as though it had been made under section 43.

(e) by repealing subsection (6) and substituting the following:

(6) For the purpose of computing interest under subsection (4), the portion of any overpayment of the tax payable by a corporation for a taxation year that arose as a consequence of

(b) the day on or before which the return in respect of which the tax was paid was required to be filed, or

(c) the day when the return of the corporation was actually filed,

whichever day is latest and ending with the day of refund or application of overpayment under subsection (3).

(6) If a corporation is entitled to deduct under section 111 of the federal Act in computing its taxable income for a taxation year an amount in respect of a loss sustained in the taxation year immediately following that taxation year (in this subsection referred to as the "loss year") and the amount of the tax payable for the taxation year is relevant in determining an overpayment for the purpose of computing interest under subsection (4) for any portion of a period ending on or before the last day of the loss year, the tax payable for the taxation year shall be deemed to be the amount that it would have been if the corporation were not entitled to deduct an amount under section 111 of the federal Act in respect of that loss.

(a) the deduction of an amount under this Act by virtue of the application of section 41 of the federal Act in respect of its listed-personal-property loss for a subsequent taxation year,

(b) the exclusion of an amount from its income for the year under this Act by virtue of the application of section 49 of the federal Act in respect of the exercise of an option in a subsequent taxation year, or

(c) the deduction of an amount under this Act by virtue of the application of section 111 of the federal Act in respect of a loss for a subsequent taxation year

shall be deemed to have arisen on the day on which the return under section 36 was filed for that subsequent taxation year.

(2) *Subsection (1)(a) applies to 1983 and subsequent taxation years.*

(3) *Subsection (1)(b) applies after April 19, 1983.*

(4) *Subsection (1)(c) and (d) apply with respect to interest paid or applied after April 19, 1983.*

(5) *Subsection (1)(e) applies where the subsequent taxation year referred to in section 47(6), as enacted by subsection (1)(e), ends after 1982, except that in its application to a subsequent taxation year ending before the coming into force of subsection (1)(e), the portion of any overpayment of the tax payable by a corporation, referred to in section 47(6), shall be deemed to have arisen on the first day immediately following the subsequent taxation year.*

16 *Section 48(4)(b) is amended by striking out “as soon as possible” and substituting “with all due dispatch”.*

17 *Section 77(2.1) is repealed and the following is substituted:*

(2.1) A person employed in the administration of this Act may communicate or allow to be communicated information obtained under this Act, or allow inspection of or access to any written statement furnished under this Act

(a) to or by any person employed in the administration or enforcement of the *Petroleum Incentives Program Act*, solely for the purposes of administering and enforcing that Act,

(b) to or by any person employed in the administration or enforcement of the Alberta Rental Investment Grants Pro-

16 Section 48(4) presently reads:

(4) On receipt of a notice of objection, the Provincial Treasurer shall

(a) if the corporation indicates in the notice of objection that it wishes to appeal immediately to the court and that it waives reconsideration of the assessment and the Provincial Treasurer consents, file a copy of the notice of objection with the clerk of the court of a judicial district in which the corporation has a permanent establishment, or

(b) as soon as possible reconsider the assessment and vacate, confirm or vary the assessment or reassess

and he shall notify the corporation of his action by certified mail or registered letter.

17 Section 77(2.1) presently reads:

(2.1) A person employed in the administration of this Act may communicate or allow to be communicated information obtained under this Act, or allow inspection of or access to any written statement furnished under this Act, to or by a person employed in the administration or enforcement of the Petroleum Incentives Program Act, solely for the purposes of administering and enforcing that Act.

gram, operated pursuant to regulations made under the *Department of Housing Act*, solely for the purposes of administering and enforcing that program, and

(c) to or by any person employed in the administration or enforcement of the *Small Business Equity Corporations Act*, solely for the purposes of administering and enforcing that Act.

18 *Section 85(1) is amended by striking out “section,” and substituting “section and notwithstanding section 1(2)(e.2),”.*

19 *Section 17(2) of the Alberta Corporate Income Tax Amendment Act, 1983, being chapter 2 of the Statutes of Alberta, 1983, is repealed and the following is substituted:*

(2) Subsection (1) applies after September 19, 1982.

20(1) *Section 8 shall be deemed to have come into force on April 1, 1984.*

(2) Section 9 comes into force on Proclamation.

In accordance with section 4(1) of the Interpretation Act, this Bill, except sections 8 and 9, comes into force on the date it receives Royal Assent.

18 Section 85(1) presently reads:

85(1) For the purposes of this section,

(a) "incorporated provision" means a provision of the federal Act that is made applicable or referred to by a provision of this Act;

(b) "old Act" means the Alberta Income Tax Act as it was on December 31, 1980.

19 Amends SA 1983, c2.