

1984 BILL 261

Second Session, 20th Legislature, 33 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 261

**AN ACT TO AMEND THE MORTGAGE
BROKERS REGULATION ACT**

MR. ZIP

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 261
Mr. Zip

BILL 261

1984

AN ACT TO AMEND THE MORTGAGE BROKERS REGULATION ACT

(Assented to , 1984)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

*1 The Mortgage Brokers Regulation Act is amended by this
Act.*

*2 Section 8(1) is amended by repealing clause (a) and sub-
stituting*

*(a) the total capital to be charged, the rate of interest, the
period of amortization, the repayment terms and any pre-
payment option of each mortgage,*

*In accordance with section 4(1) of the Interpre-
tation Act, this Bill comes into force on the date
it receives Royal Assent.*

Explanatory Notes

1 This Bill will amend chapter M-19 of the Revised Statutes of Alberta 1980.

2 Section 8(1)(a) presently reads:

(a) the repayment terms of each mortgage.