1984 BILL 266

Second Session, 20th Legislature, 33 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 266

AN ACT TO AMEND THE LANDLORD AND TENANT ACT

DR. BUCK				
First Reading	•••••			
Second Reading	•••••			
Committee of the Who	ole			
Third Reading				
Royal Assent				

BILL 266

1984

AN ACT TO AMEND THE LANDLORD AND TENANT ACT

(Assented to

, 1984)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Landlord and Tenant Act is amended by this Act.
- 2 The following is added after section 37:
 - **37.1** A landlord shall hold every security deposit in trust and shall either keep it in a trust account, separate and apart from other accounts held by him or invest it in any security provided for investments by trustees by section 5 of the *Trustee Act*.
- 3 This Act comes into force on Proclamation.

Explanatory Notes

- 1 This Bill will amend chapter L-6 of the Revised Statutes of Alberta 1980.
- **2** New provision requiring security deposits to be held in a trust account or invested in trustee securities.
- 3 Coming into force.