

1984 BILL PR 5

Second Session, 20th Legislature, 33 Elizabeth II

HE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL PR 5

ALBERTA SAVINGS & TRUST COMPANY ACT

MR. ALEXANDER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill PR 5
Mr. Alexander

BILL PR 5

1984

ALBERTA SAVINGS & TRUST COMPANY ACT

(Assented to _____, 1984)

- Preamble WHEREAS the persons named in this Act have by their petition requested that this Act be enacted and that it is expedient to grant the request contained in the petition;
- THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:
- Definitions **1** In this Act "Company" means the company incorporated by section 2.
- Incorporation **2** Stanley C. Alldritt, businessman, Stanley H. Alldritt, businessman, James A. Cox, barrister and solicitor, Raymond Gibbs, financial officer, and Stuart M. Campbell, barrister and solicitor, all of the City of Edmonton, together with those persons that become shareholders in the Company, are incorporated as a corporation under the name of Alberta Savings & Trust Company.
- Provisional directors **3** The persons named in section 2 shall be the provisional directors of the Company.
- Capital stock **4** The capital stock of the Company shall be \$5 000 000 divided into 50 000 shares of \$100 each.
- Head office **5** The head office of the Company shall be in the City of Edmonton, in the Province of Alberta.
- Application of Trust Companies Act **6** The Company has all the powers, privileges and immunities conferred by, and is subject to all the limitations, liabilities and provisions of the *Trust Companies Act*.

In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.