1985 BILL 223

Third Session, 20th Legislature, 34 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 223

AN ACT TO AMEND THE ELECTRIC ENERGY MARKETING ACT

HON. MR. R. SPEAKER First Reading Second Reading Committee of the Whole Third Reading Royal Assent

BILL 223

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AN ACT TO AMEND THE ELECTRIC ENERGY MARKETING ACT

(Assented to , 1985)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Electric Energy Marketing Act is amended by this Act.
- 2(1) Section 1 is repealed.
- (2) Sections 2 to 17 are repealed.
- 3 The following is added after section 18:
 - 19 The Minister has all the powers of the Agency and its chairman and shall exercise those powers only for the purpose of concluding the business of the Agency and administering any agreement entered into by the Agency, prior to the commencement of this section.
 - **20** Every contract or agreement entered into by the Agency shall terminate no later than December 31, 1986.
- 4(1) Sections 2(2), 3 and 4 come into force on January 1, 1986.
- (2) Section 3 ceases to have effect on January 1, 1987.
- (3) No regulation passed pursuant to section 16 of the Electric Energy Marketing Act shall remain in force after December 31, 1985.

Explanatory Notes

- 1 This Bill will amend chapter E-4.1, Statutes of Alberta, 1981.
- 2 Repeal of chapter E-4.1 except for definitions.
- **3** Provides for the Minister to conclude the business of the Agency and provides for termination of outstanding contracts.

4 Commencement, effective term, regulations.