

1985 BILL PR 1

Third Session, 20th Legislature, 34 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL PR 1

**HERITAGE SAVINGS & TRUST COMPANY
AMENDMENT ACT, 1985**

MR. ALEXANDER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill PR 1
Mr. Alexander

BILL PR 1

1985

HERITAGE SAVINGS & TRUST COMPANY AMENDMENT ACT, 1985

(Assented to , 1985)

WHEREAS the Heritage Savings & Trust Company was incorporated by the *Heritage Savings & Trust Company Act* being chapter 94 of the Statutes of Alberta, 1967; and

WHEREAS a petition has been presented praying that the Act be amended as hereinafter set forth and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 The Heritage Savings & Trust Company Act is amended by this Act.

2 Section 4 is repealed and the following is substituted:

4 The capital stock of the Company shall be \$50 000 000 comprised of:

(a) \$25 000 000 divided into 2 500 000 common shares of \$10 each, and

(b) \$25 000 000 divided into 2 500 000 preferred shares of \$10 each.

In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.

Explanatory Notes

1 This Bill will amend chapter 94 of the Statutes of Alberta, 1967.

2 Section 4 presently reads as follows:

4 The capital stock of the Company shall be five million dollars, divided into five hundred thousand shares of ten dollars each.