1985 BILL PR 2

Third Session, 20th Legislature, 34 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL PR 2**

WESTERNER EXPOSITION ASSOCIATION ACT

MR. McPHERSON

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First Reading
Second Reading
Committee of the Whole
Third Reading
Royal Assent

Bill PR 2 Mr. McPherson

## **BILL PR 2**

#### 1985

#### WESTERNER EXPOSITION ASSOCIATION ACT

#### (Assented to , 1985)

WHEREAS the Red Deer Exhibition Association was incorporated by *The Red Deer Exhibition Association Act*, being chapter 118, Statutes of Alberta, 1965;

WHEREAS the assets of the Red Deer Exhibition Association were acquired by the Westerner Exposition Association on November 1, 1979; and

WHEREAS a Petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the Petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Exempt from assessment and taxation

**1** The Westerner Exposition Association is exempted from assessment and taxation for municipal or school taxes in respect of the property legally described as:

Plan Red Deer 822 2274, Block One (1), Lot Five (5), containing 46.5 Hectares (114.90 Acres) more or less. (N1/2 33-37-27-W4th)

### EXCEPTING THEREOUT ALL MINES AND MINERALS

for so long as

(a) the property is used for one or more of the following purposes of the Association:

(i) the holding of an agricultural fair or exposition,

(ii) the holding of races, sporting events and other public amusements,

(iii) the conduct of pari-mutual betting in accordance with the provisions of the *Criminal Code* (Canada); and

(b) The Association remains a non-profit organization and pays no dividends and distributes no assets to its shareholders.

2 The Red Deer Exhibition Association Act is repealed.

Repeals Ch. 118, 1965 Statutes Coming into force

3(1) This Act comes into force on the day upon which it is assented to.

(2) Upon the commencement of this Act, section 1 is deemed to have come into effect on January 1, 1985.