

1985 BILL PR 13

Third Session, 20th Legislature, 34 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL PR 13

**SOCIETY OF MANAGEMENT ACCOUNTANTS
OF ALBERTA AMENDMENT ACT, 1985**

MR. NELSON

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill PR 13
Mr. Nelson

BILL PR 13

1985

SOCIETY OF MANAGEMENT ACCOUNTANTS OF ALBERTA AMENDMENT ACT, 1985

(Assented to , 1985)

WHEREAS The Society of Management Accountants of Alberta was originally incorporated by chapter 79 of the Statutes of Alberta, 1944, which was amended by chapter 92, Statutes of Alberta, 1948, chapter 108, Statutes of Alberta, 1968 and chapter 80, Statutes of Alberta, 1978; and

WHEREAS a petition has been presented praying that the Act be further amended as hereinafter set forth, and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 The Society of Management Accountants of Alberta Act is amended by this Act.

2 "cost and industrial" is struck out wherever it occurs in the following provisions and "management" is substituted:

The preamble;
section 2;
section 3(1); and
section 10(1)(a) and (b).

Explanatory Notes

- 1 This Bill will amend chapter 79 of the Statutes of Alberta, 1944.
- 2 The preamble, section 2, section 3(1) and section 10(1)(a)(b) presently read:

WHEREAS John A. Tupper, Frederick D. Sutcliffe, William R. Evans, John B. Whelihan, Adrian E. McDonald of the City of Edmonton in the Province of Alberta, and Walter Nobbs, Fred H. Ougden, John W. Randall, Robert B. Strange, W. Lloyd McPhee of the City of Calgary in the Province of Alberta, have by their petition represented that they, together with the other persons who have signed the said petition, are desirous of being incorporated under the name "The Society of Industrial Accountants of Alberta" for the purpose of increasing the knowledge, skill and proficiency of its members in all things relating to cost and industrial accounting, business organization and administration and generally for the carrying out of the objects of the Society; and whereas the said petitioners have prayed that an Act may be passed for such purpose; and whereas it is expedient to grant the prayer of the said petition;

3 *Section 3(2) is repealed and the following is substituted:*

(2) The Society shall have 3 classes of members:

(a) registered or certified members as may be determined by Council;

(b) general members; and

(c) student members.

4 *Section 7(2) is amended by adding “or certified” after “registered”.*

5 *Section 10(1)(a) is amended by adding “or certified” after “registered”.*

2. *The general objects of the Society shall be to promote and increase the knowledge, skill and proficiency of its members in all things relating to cost and industrial accounting, business organization and administration.*

3.(1) *Membership in the Society shall be open to any one 16 years of age or over who is engaged in or interested in cost and industrial accounting, business organization and administration.*

10.(1) *The Council may pass by-laws which shall not come into force until approved at an annual general meeting of the Society or at a special general meeting thereof called for the purpose of considering same,*

(a) to prescribe a curriculum and the course of studies to be pursued by members in cost and industrial accounting, business organization and administration and the subjects upon which candidates for admission to registered membership shall be examined, and for granting certificates to registered members;

(b) to establish lectures and classes for members of the Society in cost and industrial accounting; business organization and administration;

3 The amendment will permit the Council in the future to designate and redesignate the first class of members as either "registered" members or "certified members". Section 3(2) presently reads:

(2) The Society shall have three classes of members, namely; registered members, general members and student members.

4 Section 7(2) presently reads:

(2) When a vacancy occurs in the Council from any cause, the Council shall appoint any registered member of the Society to fill the vacancy until the next annual meeting of the Society.

5 Section 10(1)(a) presently reads:

10.(1) The Council may pass by-laws which shall not come into force until approved at an annual general meeting of the Society or at a special general meeting thereof called for the purpose of considering same,

(a) to prescribe a curriculum and the course of studies to be pursued by members in cost and industrial accounting, business

6 *Section 11 is amended*

(a) *by repealing subsection (1) and substituting the following:*

11(1) Subject to determination of Council, every registered or certified member of the Society shall have the right to use the designation "Registered Industrial Accountant" or "Certified Management Accountant" as the case may be and may use after his name the initials "R.I.A." or "C.M.A." indicating that he is a Registered Industrial Accountant or Certified Management Accountant.

(b) *in subsection (2) by adding "or 'Certified Management Accountant' or the initials 'C.M.A.'"* after "R.I.A."

In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.

organization and administration and the subjects upon which candidates for admission to registered membership shall be examined, and for granting certificates to registered members;

6 Section 11 presently reads:

11.(1) Every registered member of the Society shall have the right to use the designation "Registered Industrial Accountant" and may use after his name the initials R.I.A., indicating that he is a Registered Industrial Accountant.

(2) Every person taking or using the designation "Registered Industrial Accountant" or the initials "R.I.A." or any name, title or description implying that he is a member of the Society, unless authorized so to do, shall be guilty of an offence and shall upon summary conviction be liable to a fine not exceeding \$25.00 for each offence.