

1986 BILL Pr 9

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First Session, 21st Legislature, 35 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL Pr 9

GALT SCHOLARSHIP FUND ACT

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MR. GOGO

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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*Bill Pr 9*  
*Mr. Gogo*

## **BILL Pr 9**

1986

### **GALT SCHOLARSHIP FUND ACT**

*(Assented to , 1986)*

WHEREAS an Act respecting The Galt Hospital, being chapter 115 of the Statutes of Alberta, 1954, determined the purposes for which certain trust funds were to be used; and

WHEREAS it is no longer possible to use the trust funds for all purposes set forth in that Act due to the closing of The Galt School of Nursing; and

WHEREAS the Board of the Lethbridge General and Auxiliary Hospital and Nursing Home District No. 65 has by its petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definitions .

**1** In this Act,

(a) "accumulated income" means income from the trust funds which has been paid to the Board by Royal Trust, but which has not been distributed by the Board prior to the date of the transfer of the trust funds to the Board pursuant to this Act;

(b) "Board" means the Board of the Lethbridge General and Auxiliary Hospital and Nursing Home District No. 65;

(c) "Royal Trust" means The Royal Trust Corporation of Canada, successor to The Royal Trust Company;

(d) "trust funds" means the funds which are being held in trust by Royal Trust, pursuant to section 3 of chapter 115 of the Statutes of Alberta, 1954.

Transfer of  
trust funds

**2** Royal Trust shall, as soon as practicable after the commencement of this Act, transfer the trust funds to the Board.

Galt Scholarship  
Fund

**3** The trust funds shall be held by the Board in trust, in a fund to be known as the Galt Scholarship Fund.

Investment

**4** The corpus of the Galt Scholarship Fund shall be maintained intact, and shall be invested by the Board in any investment permitted under the *Trustee Act* in order to provide an income for the purposes set forth in section 5.

Sir Alexander  
T. Galt  
Scholarships

**5(1)** The Board shall use the accumulated income and the income from the Galt Scholarship Fund to provide scholarships to graduates of The Galt School of Nursing and to nurses employed by the Board, for the purposes of post-graduate study or training in nursing.

(2) The scholarships shall be known as the Sir Alexander T. Galt Scholarships.

Rules

**6** The Board may make rules

(a) fixing the maximum amount of money that may be paid as a scholarship;

(b) respecting the qualifications of applicants for the scholarships;

(c) respecting the institutions within or outside Canada at which the scholarships may be held;

(d) respecting the courses of study or training in nursing for which the scholarships may be provided;

(e) respecting the terms and conditions on which the scholarships may be provided.

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*In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.*