

1987 BILL 203

Second Session, 21st Legislature, 36 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 203

**AN ACT TO AMEND THE ALBERTA HERITAGE
SAVINGS TRUST FUND ACT**

MR. CHUMIR

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 203
Mr. Chumir

BILL 203

1987

AN ACT TO AMEND THE ALBERTA HERITAGE SAVINGS TRUST FUND ACT

(Assented to , 1987)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 The Alberta Heritage Savings Trust Fund Act is amended by this Act.

2 Section 13(2) is amended

(a) in clause (b) by striking out “and”, where it occurs at the end of the clause,

(b) in clause (c) by adding “, and” at the end of it, and

(c) by adding the following after clause (c):

(d) an estimate of the fair market value of the assets of the Trust Fund at the end of the preceding fiscal year.

Explanatory Notes

1 This Bill will amend chapter A-27 of the Revised Statutes of Alberta 1980.

2 Section 13(2) presently reads as follows:

(2) The Provincial Treasurer shall, as soon as practicable after the end of each fiscal year, prepare a report summarizing the operation of the Trust Fund during the preceding fiscal year and containing a financial statement, audited by the Auditor General, showing

(a) transfers of cash and other assets to the Trust Fund during the preceding fiscal year,

(b) payments made from and income accrued to the Trust Fund for the preceding fiscal year, and

(c) the total money expended under Acts of the Legislature referred to in section 6(2)(a) in respect of investments in the Capital Projects Division of the Trust Fund.