

1987 BILL Pr 17

Second Session, 21st Legislature, 36 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr 17

**LAKE BONAVENTURE RESIDENTS ASSOCIATION LTD.
TAX EXEMPTION ACT**

MR. PAYNE

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill Pr 17
Mr. Payne

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1987

LAKE BONAVENTURE RESIDENTS ASSOCIATION LTD. TAX EXEMPTION ACT

(Assented to , 1987)

Preamble

WHEREAS Lake Bonaventure Residents Association Ltd., an association formed under the *Companies Act*, and being registered owner of the lands hereinafter described has by its petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Taxation
exemption

1 The lands legally described as

Plan Lake Bonavista Calgary 7810984
Block "C"
Excepting thereout all mines and minerals

shall be exempt from all municipal taxes and school taxes of every nature whatsoever, for so long as they remain the property of Lake Bonaventure Residents Association Ltd., and are used exclusively for the recreational and social enjoyment of the members of the Association.