

1987 BILL Pr 23

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Second Session, 21st Legislature, 36 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL Pr 23**

**FEDERAL CANADIAN TRUST & BOND CORPORATION ACT**

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MR. ALGER

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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*Bill Pr 23*  
*Mr. Alger*

## **BILL Pr 23**

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### **FEDERAL CANADIAN TRUST & BOND CORPORATION ACT**

*(Assented to , 1987)*

- Preamble WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition;
- THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:
- Company **1** Frederick L. Benini, business executive; Mervin L. Henkelman, business executive; and Peter D. McKeen, business executive; all of the City of Calgary, and David Starko, business executive; and Ronald C. Swist, barrister and solicitor; both being of the City of Edmonton, together with such persons as become shareholders in the company, are incorporated under the name Federal Canadian Trust & Bond Corporation, hereinafter called "the company".
- Provisional directors **2** The persons named in section 1 shall be the provisional directors of the company.
- Capital stock **3** The capital stock of the company shall be \$75 000 000 divided into 50 000 000 common shares without nominal or par value which may be issued for a maximum aggregate price of \$50 000 000 and \$2 500 000 preferred shares of \$10 each.
- Head office **4** The head office of the company shall be in the City of Edmonton.

Powers

**5** The company has all the powers, privileges and immunities conferred by, and is subject to all the limitations, liabilities, and provisions of the *Trust Companies Act*.