

1988 BILL 2

Third Session, 21st Legislature, 37 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 2

HOMESTEAD LEASE LOAN REPEAL ACT

MR. CLEGG

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 2
Mr. Clegg

BILL 2

1988

HOMESTEAD LEASE LOAN REPEAL ACT

(Assented to , 1988)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- Repeal **1** *The Homestead Lease Loan Act is repealed.*
- Loan continues **2** Notwithstanding section 1, a loan that
 (a) was made under the *Homestead Lease Loan Act*, and
 (b) is not repaid in full when this Act comes into force
continues to be payable after this Act comes into force.
- Transfer of assets **3** The assets of the Homestead Lease Loan Fund are transferred to
the General Revenue Fund.
- Amends
SA 1983 cL-10.1 **4** *The Legislative Assembly Act is amended in Part 3 of the Schedule
by striking out "Homestead Lease Loan Advisory Board".*