

1988 BILL 11

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Third Session, 21st Legislature, 37 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 11

**MOTION PICTURE DEVELOPMENT  
AMENDMENT ACT, 1988**

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THE MINISTER OF ECONOMIC DEVELOPMENT  
AND TRADE

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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## BILL 11

1988

### MOTION PICTURE DEVELOPMENT AMENDMENT ACT, 1988

(Assented to \_\_\_\_\_, 1988)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 *The Motion Picture Development Act is amended by this Act.*
- 2 *Section 7 is amended*
  - (a) *in subsection (5) by striking out “\$3 000 000” and substituting “\$10 000 000”;*
  - (b) *in subsection (6)(c) by striking out “or” at the end of subclause (ii), by adding “or” at the end of subclause (iii) and by adding the following after subclause (iii):*
    - (iv) amounts advanced to the Corporation from the Fund and used in accordance with an agreement under section 10.1.
  - (c) *by adding the following after subsection (6):*
    - (6.1) The income of the Fund accrues to and forms part of the Fund.
  - (d) *in subsection (7) by adding the following after clause (b):*
    - (c) amounts required to be paid by the Corporation in order to carry out its obligations under agreements made under section 10.1.
- 3 *Section 10(3) is amended by adding “in Council” after “Lieutenant Governor”.*
- 4 *The following is added after section 10:*
  - 10.1(1)** The Corporation may enter into agreements respecting the following:
    - (a) the investment in or carrying out of a project related to the motion picture industry;

## Explanatory Notes

- 1** This Bill will amend chapter M-19.1 of the Statutes of Alberta, 1981.
- 2** Section 7(5), (6) and (7) presently read:
  - (5) The amount of advances under subsection (4) outstanding at any time shall not exceed \$3 000 000.*
  - (6) The following shall be paid into the Fund:*
    - (a) sums advanced under subsection (4);*
    - (b) interest earned on the Fund;*
    - (c) all money received by the Corporation, other than*
      - (i) amounts received by way of a gift or bequest subject to a trust, that is held and used by the Corporation in accordance with that trust,*
      - (ii) amounts paid to the Corporation under section 8(2), or*
      - (iii) amounts advanced to the Corporation from the Fund and used for the purposes of a loan or guarantee under section 10.*
  - (7) The following shall be advanced to the Corporation out of the Fund:*
    - (a) amounts required for loans to be made by the Corporation under this Act;*
    - (b) amounts that the Corporation is required to pay by reason of its liability as a guarantor under a guarantee given under this Act.*
- 3** Section 10(3) presently reads in part:
  - (3) The Lieutenant Governor may make regulations*
    - (a) authorizing the Corporation to make loans or guarantees of up to 60% of the total funds required for the pre-production stage of a motion picture;*
- 4** Agreements.

(b) the promotion and encouragement of improvements to the motion picture industry;

(c) investment in motion pictures.

(2) The Corporation shall not enter into an agreement that requires the Corporation to provide more than 25% of the total amount required to be invested by all the parties to the agreement.

(3) An agreement made under subsection (1) may be in addition to a loan or guarantee made under section 10.

(4) The Lieutenant Governor in Council may make regulations

(a) respecting the agreements the Corporation may enter into under subsection (1);

(b) respecting the maximum aggregate amount that the Corporation may pay and be liable to pay under all outstanding agreements under subsection (1).

*5 Section 12(1) is amended by adding “proposed agreements and” after “Corporation on”.*

*6 Section 15 is amended by striking out “expiry” and substituting “repeal”.*

*7 Section 16 is repealed.*

**5** Section 12(1) presently reads:

*12(1) The Corporation, subject to the approval of the Minister, may establish a Motion Picture Advisory Committee to review and advise the Corporation on applications for loans or guarantees under this Act.*

**6** Section 15 presently reads:

*15 On the expiry of this Act,*

*(a) the assets and liabilities of the Corporation become the assets and liabilities of the Government,*

*(b) the Fund becomes part of the General Revenue Fund, and*

*(c) the Provincial Treasurer shall pay from the General Revenue Fund all liabilities of the Corporation.*

**7** Section 16 presently reads:

*16 This Act comes into force on Proclamation and expires on March 31, 1989.*