

1988 BILL 270

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Third Session, 21st Legislature, 37 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL 270**

**AN ACT TO AMEND THE  
LAW OF PROPERTY ACT**

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MR. CHUMIR

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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*Bill 270*  
*Mr. Chumir*

## **BILL 270**

1988

### **AN ACT TO AMEND THE LAW OF PROPERTY ACT**

*(Assented to , 1988)*

HER MAJESTY, by and with the advice and consent of the  
Legislative Assembly of Alberta, enacts as follows:

*1 The Law of Property Act is amended by this Act.*

*2 The following is added after section 57:*

**57.1(1)** The right to receive a share of minerals, or the  
proceeds of sale of minerals, produced from or under land is  
hereby declared to be and always to have been an interest in  
land.

(2) Any caveat registered by the Registrar in respect of a  
right referred to in subsection (1), whether filed by the owner  
thereof or by a trustee, is hereby declared to be and always to  
have been filed in respect of an interest in land and, if other-  
wise in proper form, to be a valid and subsisting caveat.

## **Explanatory Notes**

- 1** This Bill will amend chapter L-8 of the Revised Statutes of Alberta 1980.
- 2** This section will protect the rights of holders of royalty trusts and other royalty interests.