

1989 BILL 18

First Session, 22nd Legislature, 38 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 18

INVESTMENT CONTRACTS REPEAL ACT

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 18

1989

INVESTMENT CONTRACTS REPEAL ACT

(Assented to _____, 1989)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 *The Investment Contracts Act is repealed.*
- 2 *The Deposits Regulation Act is amended in section 2(d) by striking out "Investment Contracts Act" and substituting "Securities Act".*
- 3 *The Mortgage Brokers Regulation Act is amended by repealing section 2(f).*
- 4 *The Securities Act is amended in section 1(v)*
 - (a) *as to subclause (xiii) by striking out "or an issuer within the meaning of the Investment Contracts Act";*
 - (b) *as to subclause (xiv) by striking out "other than an investment contract within the meaning of the Investment Contracts Act".*
- 5 *The Trust Companies Act is amended*
 - (a) *by repealing section 29(8);*
 - (b) *in section 114(1)(e) by striking out "investment contracts,";*
 - (c) *by repealing section 117(1)(d);*
 - (d) *by repealing section 206.*
- 6 *The Trustee Act is amended by repealing section 5(h).*
- 7 *This Act comes into force on Proclamation.*

Explanatory Notes

- 1** This Bill will repeal chapter I-10 of the Revised Statutes of Alberta 1980.
- 2** Amends chapter D-33 of the Revised Statutes of Alberta 1980.
- 3** Amends chapter M-19 of the Revised Statutes of Alberta 1980.
- 4** Amends chapter S-6.1 of the Statutes of Alberta, 1981.

- 5** Amends chapter T-9 of the Revised Statutes of Alberta 1980.

- 6** Amends chapter T-10 of the Revised Statutes of Alberta 1980.
- 7** Coming into force.