

1989 BILL Pr3

First Session, 22nd Legislature, 38 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr3

CANADA OLYMPIC PARK PROPERTY
TAX EXEMPTION ACT

MR. EVANS

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill Pr3
Mr. Evans

BILL Pr3

1989

CANADA OLYMPIC PARK PROPERTY TAX EXEMPTION ACT

(Assented to 1989)

HER MAJESTY by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

*1 Canada Olympic Park Property Tax Exemption Act is amended
by this Act.*

2 Section 1 is amended by adding the following after clause (h)

*(h.1) "Olympic Hall of Fame" means that building
constructed at Canada Olympic Park comprising 975 square
meters more or less and that is used for a museum.*

*3 Section 2 is amended by adding "Olympic Hall of Fame" after
"ski jumps" wherever it occurs.*

Explanatory Notes

1 This Bill will amend chapter 38, Statutes of Alberta, 1986.

2 Adds a definition.

3 Section 2 presently reads:

For so long as CODA is the owner of the ski jumps, Maintenance Building, Training Centre and bobsled and luge run, the ski jumps, Training Centre, bobsled and luge run and 50% of the value of the Maintenance Building shall be exempt for assessment and taxation by the Municipality.

4 Section 3(1) is amended by adding "Olympic Hall of Fame" after "ski jumps", where it occurs in clauses (a) and (b).

4 Section 3(1) presently reads:

3(1) Nothing in this Act shall prevent or exempt from assessment and taxation

(a) the interest of a person who is a purchaser of any of the ski jumps, Maintenance Building, Training Centre or the bobsled and luge run, or

(b) an occupant of either of the ski jumps, Maintenance Building, Training Centre or the bobsled and luge run, or part thereof, under a lease, licence or permit who shall be liable for assessment and taxation by the Municipality and the interest of that person in the property shall be assessed in the same manner as if he were the owner of the property unless the person is himself exempt from taxation.