

1990 BILL 2

Second Session, 22nd Legislature, 39 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 2

**DEPARTMENT OF TRANSPORTATION AND
UTILITIES AMENDMENT ACT, 1990**

THE MINISTER OF TRANSPORTATION AND UTILITIES

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 2

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DEPARTMENT OF TRANSPORTATION AND UTILITIES AMENDMENT ACT, 1990

(Assented to , 1990)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

*1 The Department of Transportation and Utilities Act is amended
by this Act.*

2 Section 13(3) and (4) are repealed.

Explanatory Notes

1 This Bill will amend chapter D-30 of the Revised Statutes of Alberta 1980.

2 Section 13 presently reads:

13(1) On or before June 15 in each year the Minister shall

(a) cause to be prepared a balance sheet and statement of operations of the revolving fund for the immediately preceding fiscal year, and

(b) submit the financial statements to the Auditor General.

(2) The audited financial statements shall be included in the public accounts for the year.

(3) The Lieutenant Governor in Council by order may transfer to the General Revenue Fund a profit arising from the operations for the year as shown by the audited financial statements.

(4) If a deficit has occurred the amount of the deficit may be deducted from the profit of any succeeding fiscal year or years before the profit is transferred to the General Revenue Fund.