

1991 BILL 45

Third Session, 22nd Legislature, 40 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 45

FINANCIAL ADMINISTRATION
AMENDMENT ACT, 1991

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 45

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1991

FINANCIAL ADMINISTRATION AMENDMENT ACT, 1991

(Assented to , 1991)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

1 The Financial Administration Act is amended by this Act.

2 Section 65(1) is amended

- (a) by adding “that have not matured and that are” before
“issued”;*
- (b) by striking out “\$11 500 000 000” and substituting
“\$13 500 000 000”.*

Explanatory Notes

1 This Bill will amend chapter F-9 of the Revised Statutes of Alberta 1980.

2 Section 65(1) presently reads:

65(1) The amount of the unredeemed Government securities issued in respect of money raised for the purposes referred to in section 61(1)(a.1) and (b) less the amount of the sinking funds established for the retirement of Government securities and the interest accrued on those sinking funds shall at no time exceed \$11 500 000 000.