1991 BILL 45

Third Session, 22nd Legislature, 40 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 45

FINANCIAL ADMINISTRATION AMENDMENT ACT, 1991

THE PROVINCIAL TREASURER First Reading Second Reading Committee of the Whole Third Reading Royal Assent

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FINANCIAL ADMINISTRATION AMENDMENT ACT, 1991

(Assented to , 1991)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Financial Administration Act is amended by this Act.
- 2 Section 65(1) is amended
 - (a) by adding "that have not matured and that are" before "issued";
 - (b) by striking out "\$11 500 000 000" and substituting "\$13 500 000 000".

Explanatory Notes

- 1 This Bill will amend chapter F-9 of the Revised Statutes of Alberta 1980.
- 2 Section 65(1) presently reads:

65(1) The amount of the unredeemed Government securities issued in respect of money raised for the purposes referred to in section 61(1)(a.1) and (b) less the amount of the sinking funds established for the retirement of Government securities and the interest accrued on those sinking funds shall at no time exceed \$11 500 000 000.