

1991 BILL 51

Third Session, 22nd Legislature, 40 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 51

**PENSION STATUTES (TRANSITIONAL
ARRANGEMENTS) ACT, 1991**

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 51

1991

PENSION STATUTES (TRANSITIONAL ARRANGEMENTS) ACT, 1991

(Assented to , 1991)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

Definition

1 In this Act, "pension statutes" means

- (a) the *Local Authorities Pension Plan Act*,
- (b) the *Members of the Legislative Assembly Pension Plan Act*,
- (c) the *Public Service Management Pension Plan Act*,
- (d) the *Public Service Pension Plan Act*,
- (e) the *Special Forces Pension Plan Act*,
- (f) the *Teachers' Retirement Fund Act*,
- (g) the *Universities Academic Pension Plan Act*, and
- (h) the *Pension Fund Act*.

Compliance
with income
tax rules

2 The Lieutenant Governor in Council may make regulations amending the pension statutes to the extent necessary to ensure that the pension plans under the pension statutes or the pension statutes themselves, following the amendments, comply with the rules in and under the *Income Tax Act* (Canada) applicable to registered pension plans and funds.

Provision for
supple-
mentary
pension plans

3 Notwithstanding section 2, the Lieutenant Governor in Council may additionally by regulation amend the pension statutes described in section 1(b), (c) and (d), or any of them, to establish supplementary pension plans under those statutes that are not subject to the tax rules referred to in section 2, for those plan participants who are specified in the regulations.

Sunset
provision

4 *This Act has no force after August 31, 1992.*