

1991 BILL 268

Third Session, 22nd Legislature, 40 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 268

**AN ACT TO AMEND THE MEMBERS OF THE
LEGISLATIVE ASSEMBLY PENSION PLAN ACT**

MR. DOYLE

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 268
Mr. Doyle

BILL 268

1991

AN ACT TO AMEND THE MEMBERS OF THE LEGISLATIVE ASSEMBLY PENSION PLAN ACT

(Assented to _____, 1991)

HER MAJESTY by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

*1. The Members of the Legislative Assembly Pension Plan Act is
amended by this Act.*

*2 Section 17(3) is amended by adding "ceases to be a member and
who" after "who".*

3 This Act comes into force on Proclamation.

Explanatory Notes

1 This Bill will amend chapter M-12.5 of the Statutes of Alberta 1985.

2 Section 17(3) presently reads:

17(3) An officer who

(a) ceases or has previously ceased to hold an office other than that of member,

(b) has accumulated at least 1 year's pensionable service in that office, and

(c) has accumulated at least 5 years' pensionable service in or in respect of the office of member

becomes entitled to receive

(d) where his age and the length of his pensionable service in the office referred to in clause (a) together amount to not less than 55 years, a pension in an annual amount equal to 4% of his pensionable salary for that office multiplied by the number of years of his pensionable service in that office, and

(e) where his age and the length of his pensionable service in that office together amount to less than 55 years, a pension in an amount that is actuarially equivalent to the normal pension that would be payable to him under clause (d) if his age were 55 years less the length of that pensionable service.

3 Coming into force.