1992 BILL 14

Fourth Session, 22nd Legislature, 41 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 14

MOTION PICTURE DEVELOPMENT AMENDMENT ACT, 1992

THE MINISTER OF ECONOMIC DEVELOPMENT AND TRADE

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| First Reading |
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| Second Reading |
| Committee of the Whole |
| Third Reading |
| Royal Assent |
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Bill 14

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1992

MOTION PICTURE DEVELOPMENT AMENDMENT ACT, 1992

(Assented to

, 1992)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 The Motion Picture Development Act is amended by this Act.

2 Section 7(6)(c) is amended by striking out "or" at the end of subclause (iii) and by adding the following after subclause (iv):

- (v) fees payable to the Corporation in respect of loans, guarantees or agreements, or
- (vi) amounts representing the repayment by any person of costs incurred by the Corporation for the purpose of making a loan or guarantee or of entering into an agreement under section 10.1.

3 Section 8(2) is repealed and the following is substituted:

(2) The Corporation shall pay its operating expenses from

Explanatory Notes

1 This Bill will amend chapter M-19.1 of the Statutes of Alberta, 1981.

- 2 Section 7(6) presently reads in part:
 - (6) The following shall be paid into the Fund:
 - (c) all money received by the Corporation, other than
 - amounts received by way of a gift or bequest subject to a trust, that is held and used by the Corporation in accordance with that trust,
 - (ii) amounts paid to the Corporation under section 8(2),
 - (iii) amounts advanced to the Corporation from the Fund and used for the purposes of a loan or guarantee under section 10, or
 - (iv) amounts advanced to the Corporation from the Fund and used in accordance with an agreement under section 10.1.
- 3 Section 8(2) presently reads:

(2) The operating expenses of the Corporation shall be paid to the Corporation from money voted by the Legislature for the purpose.

Explanatory Notes

- (a) money voted by the Legislature for the purpose, and
- (b) money received by the Corporation that is not required to be paid into the Fund by virtue of section 7(6)(c)(v) or (vi).
- 4 Section 10(3) is amended
 - (a) by adding the following after clause (b):
 - (b.1) authorizing the Corporation to make loans in respect of a motion picture at a stage other than the pre-production stage of the motion picture;
 - (b) by adding the following after clause (f):
 - (f.1) respecting costs incurred or to be incurred by the Corporation for the purpose of making a loan or guarantee;

5 Section 10.1(4) is amended by adding the following after clause (b):

- (c) respecting costs incurred or to be incurred by the Corporation for the purpose of entering into an agreement under subsection (1).
- 6 This Act comes into force on Proclamation.

- 4 Section 10(3) presently reads in part:
 - (3) The Lieutenant Governor in Council may make regulations
 - (a) authorizing the Corporation to make loans or guarantees of up to 60% of the total funds required for the pre-production stage of a motion picture;
 - (b) defining, for the purposes of this section, the pre-production stage of a motion picture;

5 Section 10.1(4) presently reads:

- (4) The Lieutenant Governor in Council may make regulations
 - (a) respecting the agreements the Corporation may enter into under subsection (1);
 - (b) respecting the maximum aggregate amount that the Corporation may pay and be liable to pay under all outstanding agreements under subsection (1).
- 6 Coming into force.

Explanatory Notes