

1992 B.L. 38

Fourth Session, 22nd Legislature, 41 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 38

ALBERTA INCOME TAX AMENDMENT ACT, 1992

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 38

1992

ALBERTA INCOME TAX AMENDMENT ACT, 1992

(Assented to _____, 1992)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 *The Alberta Income Tax Act is amended by this Act.*

2 *Section 3.02(3) is repealed and the following is substituted:*

(3) For the purposes of this section, the percentage of the tax payable under the federal Act to be used for computing the basic tax payable under this section is

- (a) 46.5% in respect of the 1987, 1988, 1989, 1990 and 1991 taxation years;
- (b) 46% in respect of the 1992 taxation year;
- (c) 45.5% in respect of the 1993 and subsequent taxation years.

Explanatory Notes

1 The Bill will amend chapter A-31 of the Revised Statutes of Alberta 1980.

2 Section 3.02(3) presently reads:

(3) For the purposes of this section, the percentage of the tax payable under the federal Act to be used for computing the basic tax payable under this section is 46.5%.