

1992-93 BILL 58

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Fourth Session, 22nd Legislature, 42 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 58

**STUDENTS LOAN GUARANTEE  
AMENDMENT ACT, 1993**

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THE MINISTER OF ADVANCED EDUCATION  
AND CAREER DEVELOPMENT

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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## BILL 58

1993

### STUDENTS LOAN GUARANTEE AMENDMENT ACT, 1993

(Assented to \_\_\_\_\_, 1993)

HER MAJESTY, by and with the advice and consent of the  
Legislative Assembly of Alberta, enacts as follows:

*1 The Students Loan Guarantee Act is amended by this Act.*

*2 Section 9(2) and (3) are repealed and the following is  
substituted:*

**(2)** The Minister is prohibited from issuing any certificate  
that if presented by a student to a credit institution for a loan  
would increase the outstanding principal liability of the  
Government beyond the amount specified by the Lieutenant  
Governor in Council at any given time.

*3 This Act comes into force on Proclamation.*

## Explanatory Notes

**1** Amends chapter S-25 of the Revised Statutes of Alberta 1980.

**2** Section 9(2) and (3) presently read:

*(2) Subject to subsection (3), the Minister is prohibited from issuing any certificate which if presented by a student to a credit institution for a loan would increase the outstanding principal liability of the Government beyond \$250 000 000 at any given time.*

*(3) The Lieutenant Governor in Council may establish a lesser sum than that referred to in subsection (2), in which case the Minister is prohibited from issuing a certificate which if presented by a student to a credit institution for a loan would increase the outstanding liability of the Government beyond the amount specified by the Lieutenant Governor in Council at any given time.*

**3** Coming into force.