

1992 BILL 266

---

Fourth Session, 22nd Legislature, 41 Elizabeth II

---

THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 266

**BUSINESS CORPORATIONS AMENDMENT ACT**

---

MRS. BLACK

---

First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

---

*Bill 266*  
*Mrs. Black*

## **BILL 266**

1992

### **BUSINESS CORPORATIONS AMENDMENT ACT**

*(Assented to , 1992)*

HER MAJESTY, by and with the advice and consent of the  
Legislative Assembly of Alberta, enacts as follows:

- 1 The Business Corporations Act is amended by this Act.*
- 2 The following is added after section 96:*

96.1 At any time after the appointment of a receiver  
manager under this Part or under section 234, the  
Registrar or any official appointed by him for the purpose,  
may

- (a) require the receiver to report to the Registrar on the  
receivership and to provide any accounts, records or  
papers respecting the receivership, or
- (b) apply to the court for an order
  - (i) requiring the receiver to do anything which the  
Registrar believes to be in the best interests of the  
parties affected by the receivership or to refrain from  
doing anything which the Registrar believes to be  
against the interests of those involved in the  
receivership, or

## **Explanatory Notes**

- 1 This Bill will amend chapter B-15 of the Statutes of Alberta 1981.**
- 2 This new section will give an official of the Registrar of Companies the power to demand an accounting from receivers and to apply to the court to have the receivership expedited in the interests of those affected.**

(ii) to have the appointment of the receiver terminated and another receiver appointed in his place, or to have the accounts of the receiver for his services as receiver reviewed by the court,

(iii) and on such application the court may make such order as it sees fit.

3 *This Act comes into force on Proclamation.*