

1992 BILL 282

Fourth Session, 22nd Legislature, 41 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 282

MEMBERS OF THE LEGISLATIVE ASSEMBLY
PENSION PLAN AMENDMENT ACT

MR. DOYLE

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 282
Mr. Doyle

BILL 282

1992

MEMBERS OF THE LEGISLATIVE ASSEMBLY PENSION PLAN AMENDMENT ACT

(Assented to , 1992)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 The Members of the Legislative Assembly Pension Plan Act is amended by this Act.

2 Section 17(3) is amended by adding "ceases to be a member and who" after "who".

3 This Act comes into force on Proclamation.

Explanatory Notes

1 This Bill will amend chapter M-12.5 of the Statutes of Alberta 1985.

2 Section 17(3) presently reads:

17(3) An officer who

(a) ceases or has previously ceased to hold an office other than that of member,

(b) has accumulated at least 1 year's pensionable service in that office, and

(c) has accumulated at least 5 years' pensionable service in or in respect of the office of member

becomes entitled to receive

(d) where his age and the length of his pensionable service in the office referred to in clause (a) together amount to not less than 55 years, a pension in an annual amount equal to 4% of his pensionable salary for that office multiplied by the number of years of his pensionable service in that office, and

(e) where his age and the length of his pensionable service in that office together amount to less than 55 years, a pension in an

amount that is actuarially equivalent to the normal pension that would be payable to him under clause (d) if his age were 55 years less the length of that pensionable service.

3 Coming into force.