## 1993 BILL 347

Fourth Session, 22nd Legislature, 41 Elizabeth II

#### THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL 347**

## HAIL AND CROP INSURANCE AMENDMENT ACT, 1993

MR. FOX
First Reading
Second Reading
Committee of the Whole
Third Reading
Royal Assent

## **BILL 347**

1993

#### HAIL AND CROP INSURANCE AMENDMENT ACT, 1993

(Assented to , 1993)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Hail and Crop Insurance Act is amended by this Act.
- 2 The following is added after Section 13(b):
  - (b.1) pay interest on unpaid claims at the rate and from the date fixed by the corporation in subsection (b).
- 3 This Act comes into force on Proclamation.

## **Explanatory Notes**

1 This Bill will amend Chapter H-1 of the Revised Statutes of Alberta 1980.

2 This amendment will require the Corporation to may interest on unpaid claims at the same rate and from the same date as it charges interest on unpaid premiums.