

1992 BILL PR 15

Fourth Session, 22nd Legislature, 41 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr 15

VICTORY BIBLE COLLEGE ACT

MR. McINNIS

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill Pr 15
Mr. McInnis

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VICTORY BIBLE COLLEGE ACT

(Assented to , 1992)

WHEREAS Victory Churches of Canada International Association was incorporated on the 15th day of September, A.D. 1989 under the Societies Act; are operating the Victory Bible College to give biblical and theological training; and

WHEREAS a Petition has been presented praying that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definitions

1 In this Act

(a) "Board" means the Board of Directors of Victory Bible College;

(b) "Corporation" means the body corporate created by this Act under the name Victory Bible College;

(c) "teaching staff" means the professors, associate professors, assistant professors, lecturers, instructors and all others engaged in the work of teaching, giving instruction or carrying out research on behalf of the corporation.

Incorporation **2** Reverend Dick DeWeert, Reverend Len Thierman, Reverend Wayne Boersma, and Sister Lorna Stratulat all of Lethbridge, Alberta, and such persons as are from time to time elected to be members of the Board of Directors as hereinafter provided are hereby constituted and established as a body corporate under the name "Victory Bible College".

Objects **3** The objects of the corporation are

 (a) to train and equip ministers for the propagation of the Gospel of the Lord Jesus Christ both in Canada and abroad, for the advancement of the Kingdom of God according to the standards set forth in the New Testament;

 (b) to establish, maintain and operate a bible training centre to provide biblical and theological training, and to employ and pay instructors therefore;

 (c) to establish suitable curriculae and conduct classes for religious education.

Powers **4(1) The Corporation**

 (a) may from time to time give, sell, exchange, transfer, assign, mortgage, encumber, demise or otherwise dispose of all or any property of the Corporation or any interest therein and may invest or re-invest the assets of the Corporation;

 (b) may borrow, by pledge or properties, raise or secure the payment of money for any of its objects, in such manner as it deems expedient;

 (c) is authorized to receive, enjoy and employ all donations, bequests and legacies that may be given to it, and to create general and special endowment funds;

 (d) may appoint such officers and staff as it considers necessary to carrying into effect its objects and purposes.

(2) The principal amounts of funds or property given for permanent endowment shall not be applied to current expenses or equipment or in any other way applied to a purpose other than that for which they were given.

(3) The Corporation has all the other powers and privileges and

immunities vested by law in a corporation, necessary or proper for the carrying out of its objectives.

Degrees in
Divinity

5 The Corporation shall have the power to confer degrees in divinity and to award certificates and diplomas for merit and proficiency.

Board of Directors

6(1) The Corporation shall be managed and administered and its powers shall be exercised by a governing Board of Directors of not more than 25 members, the first members of which shall be the persons as named in section 2 and such other persons as may be named in place of, or in addition to them.

(2) The Board shall prescribe by by-law the terms of office and method of election, appointment, or replacement or retirement of the members of the Board and the procedure to be followed by the Board, subject to the provisions of this Act.

(3) Each member of the Board shall have 1 vote except the member acting as chairman of the meeting of the Board who shall cast a vote only if there is otherwise a tied vote on a resolution.

Powers of Board

7(1) The conduct, management and control of the corporation and its property, revenues, business and affairs are vested in the Board and the Board has all the powers necessary or convenient to perform its duties and achieve the objects and purposes of the Corporation, including, without limiting the generality of the foregoing, the power:

(a) to appoint and to remove and to fix the number, duties, salaries and other benefits of officers, teaching and administrative staff and to any other employees, servants or agents;

(b) to make rules governing the educational policy, the admission of students, the curriculum, the issuance of diplomas and certificates to graduates and any other matter whatsoever in connection with the operation of the corporation;

(c) to appoint an executive committee and such other committees of the Board as it deems advisable and to delegate to any such committee any of its powers, except its power to make by-laws and orders;

(d) to make such by-laws and orders as are deemed necessary for the management of the affairs of the Corporation.

(2) If any by-law of the Board is in conflict with the constitution and by-laws of Victory Churches of Canada International Association, then the constitution and by-laws of Victory Churches of Canada International Association shall prevail.

**Income and
property winding
up**

8(1) The Corporation is not organized for the purpose of pecuniary profit and shall have no capital stock.

(2) All income and property of the Corporation shall be applied toward the furtherance of the objects of the Corporation, and no portion of the income or property shall be paid, transferred or made available directly or indirectly for the benefit of any member of the Corporation.

(3) If upon the winding up or dissolution of the Corporation there remains, after satisfaction of all its debts, liabilities and obligations, any property or assets whatsoever, it shall not be paid or distributed generally among the members, but shall be paid or transferred to the Victory Churches of Canada International Association.

**Minute book and
records**

9(1) The Board shall maintain the records of the Corporation including its by-laws, rules and regulations providing for the government and operation of the corporation and the election, removal and term of office of the members of the Board of Directors, which shall be entered in a Minute Book kept for that purpose and signed by the secretary of the Board of Directors and the book shall be deposited with the records of the Board of Directors.

(2) The Board shall maintain adequate accounting records.

(3) The records referred to in subsections (1) and (2) shall be kept at the head office of the Corporation and the Board shall permit any person to inspect them during normal business hours and provide a copy thereof, upon payment of a reasonable fee.

**Investment of
funds**

10 The funds of the Corporation not immediately required for its purposes and the proceeds of all property that come into the hands of the Board, subject to any trusts or trusts affecting same, may be invested and re-invested in such investments as the Board deems advisable.

11 In all matters not included in the articles of faith and permanent laws, the Corporation shall be subject to the rules and regulations of Victory Churches of Canada International Association, both general and specific, as recorded in the minutes of the Association and promulgated in accordance with the constitution of the Association.

Accounting

12 The Corporation shall, whenever called upon to do so, render an account in writing of its property and affairs to the Lieutenant Governor in Council.

General laws

13 The powers granted by this Act are subject to the general laws of the Province.