1994 BILL Pr3

Second Session, 23rd Legislature, 43 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr3

COMPANIONS OF ANGELA AND FRANCIS (KOINONIA ASSOCIATION) ACT

MR. BRACKO

First Reading	••••
Second Reading	••••
Committee of the Whole	
Third Reading	• • • • •
Royal Assent	

Bill Pr3 Mr. Bracko

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1994

COMPANIONS OF ANGELA AND FRANCIS (KOINONIA ASSOCIATION) ACT

(Assented to , 1994)

WHEREAS a petition has been presented praying for the incorporation of an association of religious women as a body politic and corporate in deed and in name by the name of the Companions of Angela and Francis (Koinonia Association); and

WHEREAS it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Incorporation

Powers

1 Sister Edith Elder and Sister Karen Schneider of the City of Whitehorse, Yukon Territory and Sister Susan Scott, Sister Donna Anheliger and Sister Jean Elder, all of the City of St. Albert, in the Province of Alberta, are hereby incorporated under the name of Companions of Angela and Francis (Koinonia Association) together with such other persons as are now or may hereafter become under the provisions of this Act members of the corporation for the purposes and object hereinafter set forth.

2 The corporation shall have power to conduct charitable works and institutions of any kind or nature whatsoever, consistent with their apostolic lives. Contracts 3 The corporation shall have perpetual succession and a common seal, and may at all times hereafter contract and be contracted with, sue and be sued, implead and be impleaded in any matter whatsoever in all courts and places whatsoever in the Province of Alberta.

Head office 4 The head office of the corporation shall be at the City of St. Albert, or at such other places as may from time to time be determined by the by-laws of the corporation.

Investments 5 The corporation shall have power from time to time and all times hereafter to acquire by gift, devise, bequest, transfer, purchase or otherwise for the benefit of the corporation any land or real or personal estate and the corporation may from time to time dispose of the same or any part thereof by sale, transfer or mortgage, lease, exchange or otherwise, and with the proceeds therefrom may acquire other lands, tenements, hereditaments and other real or personal property or invest the same in any security whatsoever for the use of the corporation.

Buildings 6 The corporation shall have power to erect, construct, equip and maintain buildings and other erections for the proper carrying on of its educational and other charitable works and to do all other matters and things necessary for the carrying out of the objects in which the corporation may become engaged or occupied.

Application of revenues 7 The rents, revenues and profits of all real or personal property held by the corporation and the assets and property of the corporation shall be appropriated and applied to the maintenance of the members of the corporation and the construction and maintenance of the institutions carried on by the corporation, and the construction and maintenance of buildings and the acquisition of real and personal property requisite for the advancement of charity and benevolence and for the furtherance of any or all the objects and works in which the corporation may engage.

Additional powers 8 The corporation, in addition to all the powers it has pursuant to the *Interpretation Act*, shall have power

- (a) to borrow or raise or secure the payment of money by negotiable instruments and by the issues of debentures or debenture stock, bonds, mortgages or obligations, charged upon the property of the corporation, and to extend the period for payment of the same, and to purchase, redeem or pay off any such securities in whole or in part,
- (b) to invest its funds, or any portion thereof, either directly in the name of the corporation, or indirectly in the name of trustees, in the purchase of such securities as it may deem advisable, and also may lend its funds or any portion thereof on any such securities,
- (c) to insure or give any guarantee for payment of any loan, mortgage, bond or debenture issue, obligation or security made or issued by any branch of the corporation situate within the Province of Alberta, and
- (d) to mortgage or charge all or any part of the property of the corporation either for the payment of security for a debt or otherwise.
- Branches 9(1) The corporation may from time to time have or establish and maintain any number of branches thereof to promote the objects of the corporation and for such purposes may appoint such subordinate officers with such powers and tenure of office as the corporation may deem advisable.

(2) Each of the branches established by the corporation shall have the same powers as are conferred upon the corporation by section 8.

By-laws 10 The corporation may make by-laws, rules, orders and regulations for the government and proper administration of its property, affairs and interests, including the enforcement of discipline and the administration and retirement of members, the appointment, deposition or removal of persons as members or officers of the corporation, and generally for the internal government of affairs of the said corporation, and may repeal or amend them from time to time.

Officers

11 Until otherwise directed by by-laws, the persons named in

section 1 shall be the officers of the corporation.

^{Industry} 12 The corporation may exercise any industry that may help it to maintain its works or institutions and may bargain and sell the products of same.

Accounting 13 The corporation shall at all times when called upon to do so by the Lieutenant Governor in Council render an account in writing of its property and affairs.

Winding-up
14 If upon the winding-up or dissolution of the corporation there remains, after satisfaction of all its debts, liabilities and obligations, any property or assets whatsoever, they shall not be paid or distributed generally among the members, but shall be paid or transferred to such other charitable organizations, the objects of which, in the opinion of the members of the corporation, most closely resemble those of the corporation.

General laws 15 The powers herein granted shall be subject to the general laws of the Province now in force or hereinafter enacted.