

1995 BILL 11

Third Session, 23rd Legislature, 44 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 11

STUDENTS FINANCE AMENDMENT ACT, 1995

MRS. FORSYTH

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 11
Mrs. Forsyth

BILL 11

1995

STUDENTS FINANCE AMENDMENT ACT, 1995

(Assented to , 1995)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

Amends RSA
1980 cS-24

1 The Students Finance Act is amended by this Act.

2 Section 1(c) is amended by striking out "under section 9".

3 Section 7 is repealed.

4 Section 8 is amended

(a) by repealing clauses (a) and (b);

(b) in clause (c)

*(i) by striking out "Students Loan Guarantee Act" and
substituting "Student Loan Act";*

Explanatory Notes

1 Amends chapter S-24 of the Revised Statutes of Alberta 1980.

2 Section 1(c) presently reads:

1 In this Act,

(c) "student financial assistance" means financial assistance provided in the form of a loan, grant, bursary, prize, scholarship, allowance or remission to or in favour of any person who is eligible under section 9;

3 Section 7 presently reads:

7(1) The Provincial Treasurer shall maintain a fund known as the Students Loan Fund into which shall be deposited money from time to time voted by the Legislature for the purpose of the Fund.

(2) Money received as repayment of principal on loans shall be credited to the Students Loan Fund.

(3) Money received as payment of interest on loans shall be deposited in the General Revenue Fund.

4 Section 8 presently reads:

8 Subject to this Act and the regulations, the Board may

(a) make loans to eligible persons from the Students Loan Fund,

(b) write off all or part of the outstanding loans made from the Students Loan Fund, and

- (ii) by adding “or the Canada Student Financial Assistance Act (Canada)” after “(Canada)”.

5 Section 9(1) is amended

- (a) by striking out all the words preceding clause (a) and substituting the following:

Eligibility for
assistance

9(1) The Board may award student financial assistance to students enrolled in programs of study that meet the requirements of the regulations

- (b) in clause (e) by striking out all the words after “Act,”;

- (c) by adding the following after clause (e):

(e.1) at any other educational institution in Alberta that is certified by the Minister as being a satisfactory provider of educational programs,

- (d) in clause (f)

- (i) by striking out “course” and substituting “program”;

- (ii) by striking out “or (e)” and substituting “, (e) or (e.1)”;

- (e) in clause (g) by adding “or in a high school program approved by the Board” after “county”.

6 Section 11 is amended

- (a) in clause (a) by striking out “prescribing” and substituting “respecting”;

- (b) by repealing clause (b) and substituting the following:

- (b) respecting the eligibility criteria applicable to applicants for student financial assistance;

- (b.1) respecting the requirements that programs of study must meet for eligible students enrolled in them to qualify for student financial assistance;

- (c) by repealing clause (c);

- (d) in clause (e) by striking out all the words preceding subclause (i) and substituting “respecting”;

- (c) *from funds voted for the purpose by the Legislature, pay all or part of the outstanding loans made to a student under the Students Loan Guarantee Act or loans made to a student under the Canada Student Loans Act (Canada).*

5 Section 9 presently reads in part:

9(1) A person is eligible to receive student financial assistance under this Act who is registered in a course of studies

- (e) *at an institution that provides vocational training pursuant to the Private Vocational Schools Act, if the course is, in the opinion of the Board, not available at an institution referred to in clause (a), (b), (b.1), (c) or (d),*
- (f) *at any other post-secondary educational institution designated by the Board when the course being taken is, in the opinion of the Board, not available at any institution referred to in clause (a), (b), (b.1), (c), (d) or (e), or*
- (g) *at a school in Alberta operated by the board of trustees of a school district or school division or by a county.*

6 Section 11 presently reads:

11 The Lieutenant Governor in Council may make regulations

- (a) *prescribing the terms and conditions under which student financial assistance is provided;*
- (b) *prescribing the qualifications and residence requirements for applicants for student financial assistance;*
- (c) *regarding the terms and conditions of repayment of loans under the Students Loan Fund, including the rate of interest and the date of commencement of calculation of interest;*
- (d) *conferring or imposing powers and duties on the Board with respect to student finance programs;*

(e) in clause (f)

(i) by striking out "Students Loan Guarantee Act" and substituting "Student Loan Act";

(ii) by adding "or the Canada Student Financial Assistance Act (Canada)" after "(Canada)".

7 This Act comes into force on Proclamation.

- (e) *prescribing, with respect to loans from the Students Loan Fund or loans made under any other student finance program,*
 - (i) *the conditions on which and the manner in which a loan may be written off, and*
 - (ii) *the classes of persons whose loans may be written off in whole or in part;*
- (f) *prescribing, with respect to loans made under the Students Loan Guarantee Act or loans made under the Canada Student Loans Act (Canada),*
 - (i) *the conditions on which and the manner in which a loan or part of a loan may be repaid by the Board on behalf of the student, and*
 - (ii) *the classes of students whose loans may be repaid in whole or in part by the Board.*

7 Coming into force.