

1995 BILL Pr4

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Third Session, 23rd Legislature, 44 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL Pr4**

## **GALT SCHOLARSHIP FUND CONTINUANCE ACT**

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MR. DUNFORD

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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*Bill Pr4*  
*Mr. Dunford*

## **BILL Pr4**

1995

### **GALT SCHOLARSHIP FUND CONTINUANCE ACT**

*(Assented to , 1995)*

WHEREAS the Galt School of Nursing Alumnae Society of Alberta has presented a petition requesting the continuance of Galt Scholarship Fund under this Act; and

WHEREAS it is desirable to grant the said petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

*Continuance*

**1** The Galt Scholarship Fund, incorporated by the *Galt Scholarship Fund Act*, is continued by this Act.

*Definitions*

**2** In this Act,

- (a) "accumulated income" means income from the trust funds which has been paid to the Society by the Board, but which has not been distributed by the Society prior to the date of the transfer of the trust funds to the Society pursuant to this Act;
- (b) "Board" means the Board of the Lethbridge General and Auxiliary Hospital and Nursing Home District No. 65;
- (c) "Society" means Galt School of Nursing Alumnae Society of Alberta;

(d) "trust funds" means the funds which are being held in trust by the Board, pursuant to section 5 of the *Galt Scholarship Fund Act*;

**Transfer of funds**      **3** The Board shall, as soon as practicable after the commencement of this Act, transfer the trust funds to the Society.

**Galt Scholarship Fund**      **4** The trust funds shall be held by the Society in trust, in a fund to be known as the Galt Scholarship Fund.

**Investment**      **5** The corpus of the Galt Scholarship Fund shall be maintained intact, and shall be invested by the Society in any investment permitted under the *Trustee Act* in order to provide an income for the purposes set forth in section 6.

**Sir Alexander T. Galt Scholarships**      **6(1)** The Society shall use the accumulated income and the income from the Galt Scholarship Fund to provide scholarships to graduates of the Galt School of Nursing and to nurses employed at the facility now known as the Lethbridge Regional Hospital, for the purposes of post-graduate study or training.

**(2)** The scholarships shall be known as the Sir Alexander T. Galt Scholarships.

**Rules**      **7** The Society may make rules

- (a) fixing the maximum amount of money that may be paid as a scholarship,
- (b) respecting the qualifications of applicants for the scholarships,
- (c) respecting the institutions within or outside Canada at which the scholarships may be held,
- (d) respecting the courses of study or training for which the scholarships may be provided, and
- (e) respecting the terms and conditions on which the scholarships may be provided.

**Repeal**

**8** The *Galt Scholarship Fund Act* is repealed.