

1998 BILL Pr2

Second Session, 24th Legislature, 47 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr2

INNOVATIVE INSURANCE CORPORATION
AMENDMENT ACT, 1998

MR. KLAPSTEIN

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill Pr2
Mr. Klapstein

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1998

INNOVATIVE INSURANCE CORPORATION AMENDMENT ACT, 1998

(Assented to , 1998)

Preamble

WHEREAS the First Canadian Casualty Insurance Corporation was incorporated by chapter 43 of the Statutes of Alberta, 1992; and

WHEREAS the title of the Act was amended to *Innovative Insurance Corporation Act* by chapter 43 of the Statutes of Alberta, 1995; and

WHEREAS the time for applying for a licence was extended from June 26, 1997 to June 26, 1998 by Order in Council 41/97; and

WHEREAS the shareholders of the corporation have presented a petition praying that the Act be amended as herein set forth and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Amends SA
1992, c43

1 The *Innovative Insurance Corporation Act* is amended by this Act.

2 Section 4(2) is amended by striking out "within 2 years from June 26, 1995" and substituting "within 2 years from June 26, 1998".

Explanatory Notes

1 Amends chapter 43 of the Statutes of Alberta, 1992.

2 Amends section 4(2) to change the limitation period to 2 years from June 26, 1998.