

1999 BILL Pr2

Third Session, 24th Legislature, 48 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr2

**SHAW COMMUNICATIONS INC.
AMENDMENT ACT, 1999**

MR. ZWOZDESKY

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill Pr2
Mr. Zwozdesky

BILL Pr2

1999

SHAW COMMUNICATIONS INC. AMENDMENT ACT, 1999

(Assented to _____, 1999)

Preamble

WHEREAS the nominal or par value characteristic of Shaw Communications Inc.'s Class B Non-Voting Participating Shares is confirmed by the *Shaw Communications Inc. Act*, being chapter 54 of the Statutes of Alberta, 1994; and

WHEREAS a petition has been presented for the enactment of an amendment to the *Shaw Communications Inc. Act* as hereinafter set forth, and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Amends SA
1994 c54

1 The *Shaw Communications Inc. Act* is amended by this Act.

2 Section 1(c) is repealed and the following is substituted:

- (c) "Par Value Shares" means the Corporation's Class B Non-Voting Participating Shares having a nominal or par value and any class in the share capital of the Corporation or any successors to the Corporation which the Corporation's Class B Non-Voting Participating Shares are converted or become convertible into or for which they are exchanged or become exchangeable for, whether by operation of law, contract or otherwise and includes subsequent classes of shares, whether in the share capital of the Corporation or any successors to the

Explanatory Notes

1 Amends chapter 54 of the Statutes of Alberta, 1994.

2 New definition. Section 1(c) presently reads:

1 In this Act,

(c) "Par Value Shares" means the Corporation's Class B Non-Voting Participating Shares having a nominal or par value.

Corporation, into which the converted or exchanged shares are also converted or convertible into or for which they are exchanged or become exchangeable for, unless the rights, privileges, restrictions and conditions of such class of shares state that such shares are without nominal or par value.

