

2000 BILL 17

Fourth Session, 24th Legislature, 49 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 17

FAIR TRADING AMENDMENT ACT, 2000

MR. DUCHARME

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 17
Mr. Ducharme

BILL 17

2000

FAIR TRADING AMENDMENT ACT, 2000

(Assented to , 2000)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

Amends SA
1998 cF-1.05

1 The *Fair Trading Act* is amended by this Act.

2 Section 43(e) is amended by striking out “and” at the end of subclause (i) and substituting “or”.

3 Section 45(3)(b) is repealed and the following is substituted:

(b) unfavourable information about a debt if more than 6 years has elapsed since the date of the last payment on that debt or, where no payment has been made on that debt, if more than 6 years has elapsed since the date the debt was incurred;

4 Section 109(b) is amended by striking out “a person” and substituting “an individual”.

Explanatory Notes

1 Amends chapter F-1.05 of the Statutes of Alberta, 1998.

2 Section 43(e) presently reads:

(e) "reporting agency" means a person who

(i) furnishes reports for gain or profit or on a reciprocal non-profit basis, and

(ii) is designated by the regulations.

3 Section 45(3)(b) presently reads:

(3) A reporting agency must not include the following information about an individual in a report:

(b) information about actions, accounts or debts that, on their face, cannot be pursued because of the expiration of limitation periods;

4 Section 109(b) presently reads:

109 In this Part,

(b) "collector" means a person employed or authorized by a collection agency to do the following for the collection agency:

(i) collect or attempt to collect money;

- (ii) solicit business;*
- (iii) realize on a security;*
- (iv) deal with or locate debtors.*