Bill 35

# **BILL 35**

2002

## TEACHERS' PENSION PLANS AMENDMENT ACT, 2002

(Assented to , 2002)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

#### Amends RSA 2000 cT-1

1 The Teachers' Pension Plans Act is amended by this Act.

#### 2 The following is added after section 25:

### Transitional – 2002-03 additional contributions

**26(1)** Notwithstanding anything in this Act, the Regulations or the plan rules, except subsections (2) and (3), the Crown shall pay, out of money voted by the Legislature for the purpose and in whatever manner the Minister considers appropriate, all additional contributions that, but for this section, would be payable by contributing active members under section 19(5)(a) on pensionable salary paid to them in respect of the months in the one-year period between September 1, 2002 and August 31, 2003, including interest, if any, due on such contributions.

(2) Additional contributions paid under subsection (1) are to be treated as additional contributions paid by the Crown, as one of the employer-contributors, under section 19(5)(b).

(3) Subsection (1) does not apply to additional contributions payable where the employer-contributor is one that was listed in the Schedule to the *Teachers' Pension Plans* (*Legislative Provisions*) *Regulation* (AR 204/95) as at the commencement of this section.

### **Explanatory Notes**

**1** Amends chapter T-1 of the Revised Statutes of Alberta 2000.

**2** Transitional – Payment by Crown of 2002-03 additional contributions for most members.