

Bill 13
Mr. Strang

BILL 13

2006

REAL ESTATE AMENDMENT ACT, 2006

(Assented to , 2006)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

Amends RSA 2000 cR-5

1 The *Real Estate Act* is amended by this Act.

2 Section 5(a) is amended by adding “, to protect against, investigate, detect and suppress mortgage fraud as it relates to the industry” after “integrity of the industry”.

Explanatory Notes

1 Amends chapter R-5 of the Revised Statutes of Alberta 2000.

2 Section 5 presently reads:

5 The purposes of the Council are

(a) to set and enforce standards of conduct for the industry and the business of industry members as the Council determines necessary in order to promote the integrity of the industry and to protect consumers affected by the industry;

- (b) to provide services and other things that, in the opinion of the Council, enhance and improve the industry and the business of industry members;*
- (c) to administer this Act as provided in this Act, the regulations, the bylaws and the rules.*