

Bill 24

## BILL 24

2006

### FISCAL RESPONSIBILITY AMENDMENT ACT, 2006

(Assented to \_\_\_\_\_, 2006)

HER MAJESTY, by and with the advice and consent of the  
Legislative Assembly of Alberta, enacts as follows:

#### Amends RSA 2000 cF-15

**1** The *Fiscal Responsibility Act* is amended by this Act.

**2** Section 1(k.1)(i) is amended by striking out “\$4 750 000 000”  
and substituting “\$5 300 000 000”.

#### Explanatory Notes

**1** Amends chapter F-15 of the Revised Statutes of Alberta  
2000.

**2** Section 1(k.1) presently reads:

*1 In this Act,*

*(k.1) “non-renewable resource revenue for fiscal policy  
purposes” in respect of a fiscal year means the  
lesser of*

*(i) \$4 750 000 000, and*

*(ii) the average of the following:*

- (A) *the forecast non-renewable resource revenue for the previous fiscal year, and*
- (B) *the actual non-renewable resource revenue for each of the 2 fiscal years preceding the fiscal year referred to in paragraph (A);*